



#43140

DATE: MAY 30, 2018

SUBJECT: LA QUINTA HOLDINGS INC. - CONTRACT ADJUSTMENT
OPTION SYMBOL: LQ
NEW SYMBOL: CPLG1
DATE: 5/31/18

Contract Adjustment

DATE: May 31, 2018

OPTION SYMBOL: LQ changes to CPLG1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20.00 yields \$2,000.00)

NEW DELIVERABLE PER CONTRACT: 1) 50 CorePoint Lodging Inc. (CPLG) Common Shares
2) \$840.00 Cash

CUSIP: CPLG: 21872L104

PRICING

The underlying price for CPLG1 will be determined as follows:

$$\text{CPLG1} = 0.5 (\text{CPLG}) + 8.40$$

BACKGROUND

On April 26, 2018, Shareholders of La Quinta Holdings Inc. (LQ) voted concerning the proposed merger with Wyndham Worldwide Corporation. Immediately prior to the merger, LQ effected a share reclassification and 1-for-2 reverse split on LQ shares. Also immediately prior to the merger, LQ effected a pro rata distribution of CorePoint shares to LQ shareholders, and the spinoff rate has been determined to be 0.50 CPLG share per pre-split LQ share (or 1 CLPG share per post-split LQ share). The merger was approved and subsequently consummated on May 30, 2018. As a result, each existing LQ Common Share will be converted into the right to receive 0.5 CorePoint Lodging Inc. Common Shares and \$8.40 Cash.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.