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#57169

Date: August 28, 2025

Subject: Lucid Group, Inc. - Reverse Split
Option Symbols: LCID/1LCID/2LCID
New Symbols: LCID1/1LCID1/2LCID1
Date: 09/02/2025

Lucid Group, Inc. (LCID) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each LCID Common Share will be converted into the right to receive 0.1 (New) Lucid Group, Inc. Common Shares. The reverse stock split will become effective before the market open on September 2, 2025.

Contract Adjustment

Effective Date: September 2, 2025

Option Symbols: LCID changes to LCID1
1LCID changes to 1LCID1
2LCID changes to 2LCID1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Lucid Group, Inc. (LCID) Common Shares

CUSIP: LCID (New): 549498202

Pricing

The underlying price for LCID1/1LCID1/2LCID1 will be determined as follows:

$$\text{LCID1} = 0.10 (\text{LCID})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.