



**THE FOUNDATION
FOR SECURE
MARKETS®**

#57928

Date: December 16, 2025

Subject: Lamar Advertising Company - Cash Distribution
Option Symbol: LAMR
Date: 12/22/2025

Lamar Advertising Company (LAMR) has announced a Special Cash Dividend of \$0.25 per LAMR Class A Common Share. The record date is December 22, 2025; the payable date is December 31, 2025. The ex-distribution date for this distribution will be December 22, 2025.

Contract Adjustment

Effective Date: December 22, 2025

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 125.00 yields \$12,500.00).

Contract Multiplier: 1

Strike Prices: Strike prices will be reduced by 0.25. (For example, a strike of 55.00 will be reduced to 54.75; a strike of 190.00 will be reduced to 189.75)

Option Symbol: LAMR remains LAMR

Deliverable Per Contract: 100 Lamar Advertising Company (LAMR) Class A Common Shares

CUSIP: 512816109

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any

adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.