

#47903

DATE: NOVEMBER 25, 2020

SUBJECT: KENSINGTON CAPITAL ACQUISITION CORPORATION –

NAME/SYMBOL/CUSIP CHANGE

OPTION SYMBOL: KCAC

NEW SYMBOL: QS DATE: 11/27/20

The Options Clearing Corporation (OCC) has been informed that Kensington Capital Acquisition Corporation (KCAC) will change its name, trading symbol and CUSIP to QuantumScape Corporation (QS), CUSIP 74767V109. As a result, option symbol KCAC will also change to QS effective at the opening of business on November 27, 2020.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol QS commencing November 27, 2020.

DATE: November 27, 2020

OPTION SYMBOL: KCAC changes to QS

UNDERLYING

SECURITY: KCAC changes to QS

CONTRACT

MULTIPLIER: 1

STRIKE DIVISOR: 1

NEW MULTIPLIER: 100

DELIVERABLE

PER CONTRACT: 100 QuantumScape Corporation (QS) Class A Common Shares

CUSIP: 74767V109

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.