



#37201

DATE: JULY 29, 2015

SUBJECT: JDS UNIPHASE CORPORATION - DISTRIBUTION
OPTION SYMBOL: JDSU
NEW SYMBOL: VIAV1
FUTURES SYMBOLS: JDSU1C/JDSU1D
NEW SYMBOLS: VIAV2C/VIAV2D
DATE: 8/4/15

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: August 4, 2015

OPTION SYMBOL: JDSU changes to VIAV1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 11 yields \$1,100)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Viavi Solutions Inc. (VIAV) Common Shares
- 2) 20 (New) Lumentum Holdings Inc. (LITE) Common Shares

SETTLEMENT ALLOCATION:

VIAV: 60%

LITE: 40%

CUSIPS:

VIAV: 925550105

LITE: 55024U109

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for VIAV1 will be determined as follows:

$$\text{VIAV1} = \text{VIAV} + 0.20 \text{ (LITE)}$$

CONTRACT ADJUSTMENT - FUTURES

EFFECTIVE DATE:	August 4, 2015
FUTURES SYMBOLS:	JDSU1C changes to VIAV2C JDSU1D changes to VIAV2D
SETTLEMENT PRICES:	No Change
NUMBER OF CONTRACTS:	No Change
MULTIPLIER:	100 (e.g., a premium of 1.50 yields \$150)
NEW DELIVERABLE PER CONTRACT	1) 100 Viavi Solutions Inc. (VIAV) Common Shares 2) 20 (New) Lumentum Holdings Inc. (LITE) Common Shares
SETTLEMENT ALLOCATION:	VIAV: 60% LITE: 40%
CUSIPS:	VIAV: 925550105 LITE: 55024U109

THE SETTLEMENT ALLOCATION IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for the VIAV2C/VIAV2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{VIAV2C} = \text{VIAV} + 0.20 (\text{LITE})$$

Please note that the valuation would apply only to the VIAV2C/VIAV2D deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

JDS Uniphase Corporation (JDSU) has announced a distribution of (New) Lumentum Holdings Inc. (LITE) Common Shares. The distribution ratio is 0.20 of a LITE Common Share for each JDSU Common Share held. At the effective time of the distribution, JDS Uniphase Corporation will change its name, trading symbol, and CUSIP to Viavi Solutions Inc. (VIAV), CUSIP 925550105. The record date is July 27, 2015; the payable date is August 3, 2015. The NASDAQ Stock Market has set August 4, 2015 as the ex-distribution date for this distribution.

Lumentum Holdings Inc. Common Shares began trading on a when issued basis on July 23, 2015, on the NASDAQ Stock Market under the trading symbol "LITEV".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.