



#41074

**DATE: MAY 1, 2017**

**SUBJECT: ISLE OF CAPRI CASINOS, INC. (ELECTION MERGER) -  
CONTRACT ADJUSTMENT  
OPTION SYMBOL: ISLE  
NEW OPTION SYMBOL: ERI1  
DATE: 5/2/17**

On January 25, 2017, Shareholders of Isle of Capri Casinos, Inc. (ISLE) approved the proposed merger with Eldorado Resorts, Inc. (ERI). The merger was subsequently consummated on May 1, 2017.

**The Merger: Aggregate Terms**

In the aggregate, \$551.7 million, or 58% of the consideration to be paid by ERI to ISLE shareholders, will be paid in cash, and the remaining 42% of the aggregate consideration will be paid in shares of ERI Common Stock.

**CONTRACT ADJUSTMENT**

DATE: May 2, 2017

OPTION SYMBOL: ISLE changes to ERI1

STRIKE DIVISOR: 1

CONTRACT MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., for premium or strike price extensions, 1.00 equals \$100)

NEW DELIVERABLE PER CONTRACT: The deliverable for adjusted ISLE options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING ISLE SHAREHOLDERS (stated in terms of a current 100-Share deliverable).

CUSIP: ERI: 28470R102

**DELAYED SETTLEMENT**

OCC will delay the ERI1 deliverable until the non-electing merger consideration is determined.

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).