



DATE: JUNE 30, 2020

SUBJECT: IAC/INTERACTIVECORP – CONTRACT ADJUSTMENT
OPTION SYMBOLS: IAC/2IAC
NEW SYMBOLS: IAC1/2IAC1
FUTURES SYMBOL: IAC1D
NEW SYMBOL: IAC2D
DATE: 7/1/20

On June 25, 2020, Shareholders of IAC/InterActiveCorp (IAC) voted on a transaction agreement between IAC and Match Group, Inc. (MTCH). The agreement provides for the separation of Match Group, Inc. from the remaining businesses of IAC through a series of transactions that will result in the pre-transaction IAC Shareholders owning shares in two separate public companies. The transactions were approved and subsequently consummated on June 30, 2020. As a result, each existing IAC Common Share will be converted into the right to receive 1 (New) IAC/InterActiveCorp (IAC) Common Share plus between approximately 2.1 to 2.4 Shares of (New) Match Group, Inc. (MTCH). Cash will be paid in lieu of fractional shares, if any.

CONTRACT ADJUSTMENT

Effective Date: July 1, 2020

Option Symbols: IAC changes to IAC1
2IAC changes to 2IAC1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1) 100 (New) IAC/InterActiveCorp (IAC) Common Shares
2) Approximately 210 to 240 (New) Match Group, Inc. (MTCH) Common Shares
3) Cash in lieu of fractional MTCH shares, if any

SETTLEMENT ALLOCATIONS: (New) IAC: 95%
(New) MTCH: 5%

CUSIPS: (New) IAC: 44891N109

(New) MTCH: 57667L107

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

DELAYED SETTLEMENT

The IAC component of the IAC1/2IAC1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the MTCH component and cash portion of the IAC1/2IAC1 deliverable until the final number of MTCH shares and cash in lieu amount, if any, are determined. Upon determination of the number of MTCH shares and cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and the appropriate cash amount.

CONTRACT ADJUSTMENT - FUTURES

EFFECTIVE DATE: July 1, 2020

FUTURES SYMBOL: IAC1D changes to IAC2D

Note: All active IAC/InterActiveCorp (IAC) futures will be adjusted in a manner similar to that of IAC1D futures.

SETTLEMENT PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

New Deliverable
Per Contract:

- 1) 100 (New) IAC/InterActiveCorp (IAC) Common Shares
- 2) Approximately 210 to 240 (New) Match Group, Inc. (MTCH) Common Shares
- 3) Cash in lieu of fractional MTCH shares, if any

SETTLEMENT ALLOCATIONS: (New) IAC: 95%
(New) MTCH: 5%

CUSIPS: (New) IAC: 44891N109
(New) MTCH: 57667L107

THE SETTLEMENT ALLOCATION IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

DELAYED SETTLEMENT

The IAC component of the IAC2D/all active IAC futures deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the MTCH component and cash portion of the IAC2D/all active IAC futures deliverables until the final number of MTCH shares and cash in lieu amount, if any, are determined. Upon determination of the number of MTCH shares and cash in lieu amount, OCC

will require delivery of the appropriate number of shares and the appropriate cash amount.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.