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#53654

**Date:** December 01, 2023

**Subject:** Hut 8 Mining Corporation - Reverse Split and Name Change  
Option Symbol: HUT  
New Symbol: HUT1  
Date: 12/04/2023

Hut 8 Mining Corporation (HUT) has announced a 1-for-5 reverse stock split and name change to Hut 8 Corporation due to a business combination with U.S. Data Mining Group, Inc. (d/b/a US Bitcoin Corporation). As a result of the business combination, each HUT Common Share will be converted into the right to receive 0.2 (New) Hut 8 Corporation Common Shares. The reverse stock split will become effective before the market open on December 4, 2023.

**Contract Adjustment**

**Effective Date:** December 4, 2023

**Option Symbol:** HUT changes to HUT1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 20 (New) Hut 8 Corporation (HUT) Common Shares

**CUSIP:** HUT (New): 44812J104

**Pricing**

The underlying price for HUT1 will be determined as follows:

$$\text{HUT1} = 0.20 (\text{HUT})$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).