



#42416

DATE: DECEMBER 29, 2017

SUBJECT: HSN, INC. - CONTRACT ADJUSTMENT
OPTION SYMBOL: HSNI
NEW SYMBOL: QVCA2
DATE: 1/2/18

Contract Adjustment

DATE: January 2, 2018

OPTION SYMBOL: HSNI changes to QVCA2

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 40 yields \$4,000.00)

NEW DELIVERABLE PER CONTRACT: 165 Liberty Interactive Corporation Series A QVC Group (QVCA) Common Shares

CUSIP: QVCA: 53071M104

PRICING

The underlying price for QVCA2 will be determined as follows:

$$QVCA2 = 1.65 (QVCA)$$

BACKGROUND

On December 29, 2017, Shareholders of HSN, Inc. (HSNI) voted concerning the proposed merger with Liberty Interactive Corporation. The merger was approved and subsequently consummated on December 29, 2017. As a result, each existing HSNI Common Share will be converted into the right to receive 1.65 Liberty Interactive Series A QVC Group (QVCA) Common Shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.