THE FOUNDATION FOR SECURE MARKETS®

#59250

Date:	**June 26, 2026**
Subject:	**Honeywell International Inc. - Distribution and Reverse Split** **Option Symbols: HON/1HON/2HON** **New Symbols: HON2/1HON2/2HON2** **Date: 06/29/2026** *** * * Update * * ***

<u>Contract Adjustment</u>

Effective Date:	**June 29, 2026**
Option Symbols:	HON changes to HON2 1HON changes to 1HON2 2HON changes to 2HON2
Strike Prices:	No Change
Number of Contracts:	No Change
Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 220.00 yields $22,000)
New Deliverable Per Contract:	1) 50 (New) Honeywell International Inc. (HON) Common Shares 2) 50 (New) Honeywell Aerospace Inc. (HONA) Common Shares
Settlement Allocation:	HON: **50%** HONA: **50%**
CUSIPs:	HON (New): 438516205 HONA: 43849R105

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

<u>Pricing</u>

The underlying price for HON2/1HON2/2HON2 will be determined as follows:

HON2 = 0.5 (HON) + 0.5 (HONA)

Background

Honeywell International Inc. (HON) has announced a distribution of (New) Honeywell Aerospace Inc. (HONA) Common Shares. **The distribution has been approved by the Honeywell International Inc. board and will occur on June 29, 2026.** The distribution ratio is 1 Honeywell Aerospace Inc. share for each existing two HON shares held (or 0.5 HONA share per existing HON share held). The record date is June 15, 2026; the payable date is June 29, 2026. The ex-date for the distribution is June 29, 2026.

Upon completion of the distribution, Honeywell International Inc. (HON) will effect a 1-for-2 reverse stock split and will change its CUSIP to 438516205. As a result, each HON Common Share will be converted to the right to receive 0.5 (New) Honeywell International Inc. Common Shares. **The reverse split will become effective before the market open on June 29, 2026 and was conditioned on completion of the spinoff of HONA shares**.

Honeywell Aerospace Inc. Common Shares began trading on a when issued basis on June 15, 2026 on the NASDAQ under the trading symbol “HONAV”.

Disclaimer

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.