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#58366

**Date:** February 13, 2026

**Subject:** Direxion Daily S&P 500 High Beta Bear 3X Shares - Reverse Split  
Option Symbol: HIBS  
New Symbol: HIBS1  
Date: 03/05/2026

Direxion Daily S&P 500 High Beta Bear 3X Shares (HIBS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each HIBS Share will be converted into the right to receive 0.1 (New) Direxion Daily S&P 500 High Beta Bear 3X Shares. The reverse stock split will become effective before the market open on March 5, 2026.

**Contract Adjustment**

**Effective Date:** March 5, 2026

**Option Symbol:** HIBS changes to HIBS1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) Direxion Daily S&P 500 High Beta Bear 3X Shares (HIBS)

**CUSIP:** HIBS (New): 25461H556

**Pricing**

The underlying price for HIBS1 will be determined as follows:

$$\text{HIBS1} = 0.10 (\text{HIBS})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

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