



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56944

Date: July 24, 2025

Subject: HDFC Bank Limited - Cash Distribution
Option Symbol: HDB
New Option Symbol: HDB1
Date: 07/31/2025

HDFC Bank Limited (HDB) has announced a Special Cash Dividend of approximately \$0.174097, less fees and withholdings, if any, per HDB American Depositary Share. The record date is July 31, 2025; payable date is on a date to be announced. The ex-distribution date for this distribution will be July 31, 2025.

Options Contract Adjustment

Effective Date: July 31, 2025

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: HDB changes to HDB1

Deliverable Per Contract:

- 1) 100 HDFC Bank Limited (HDB) American Depositary Shares
- 2) Approximately \$17.41 Cash (approximately \$0.174097 x 100, less fees and withholdings, if any)

CUSIP: 40415F101

Pricing

Until the final net cash dividend amount is determined, the underlying price for HDB1 will be determined as follows:

$$\text{HDB1} = \text{HDB} + 0.1741$$

Delayed Settlement

The HDB component of the HDB1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the HDB1 deliverable until the exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.