



#43163

DATE: JUNE 4, 2018

SUBJECT: GREAT PLAINS ENERGY INCORPORATED - CONTRACT
ADJUSTMENT
OPTION SYMBOL: GXP
NEW SYMBOL: EVRG1
FUTURES SYMBOLS: GXP1D/GXP1T/GXP1W/GXP1H/GXP2F/
GXP2M
NEW SYMBOLS: GXP2D/GXP6T/GXP6W/GXP6H/GXP6F/GXP6M
DATE: 6/5/18

Contract Adjustment

DATE: June 5, 2018

OPTION SYMBOL: GXP changes EVRG1

STRIKE DIVISOR: 1

**CONTRACTS
MULTIPLIER:** 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 35 yields \$3,500.00)

**NEW DELIVERABLE
PER CONTRACT:** 1) 59 Evergy, Inc. (EVRG) Common Shares
2) Cash in lieu of 0.81 fractional EVRG shares

CUSIP: EVRG: 30034W106

PRICING

Until the cash in lieu amount is determined, the underlying price for EVRG1 options will be determined as follows if the terms are unchanged:

$$\text{EVRG1} = 0.5981 (\text{EVRG})$$

DELAYED SETTLEMENT

The EVRG component of the EVRG1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the EVRG1 deliverable until the cash in lieu of fractional EVRG shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Futures Contract Adjustment

DATE: June 5, 2018

FUTURES SYMBOLS: GXP1D changes to GXP2D
GXP1T changes to GXP6T
GXP1W changes to GXP6W
GXP1H changes to GXP6H
GXP2F changes to GXP6F
GXP2M changes to GXP6M

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 59 Evergy, Inc. (EVRG) Common Shares
2) Cash in lieu of 0.81 fractional EVRG shares

CUSIP: EVRG: 30034W106

PRICING

Until the cash in lieu amount is determined, the underlying price for the GXP2D/GXP6T/GXP6W/GXP6H/GXP6F/GXP6M Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{GXP2D} = 0.5981 (\text{EVRG})$$

DELAYED SETTLEMENT

The EVRG component of the GXP2D/GXP6T/GXP6W/GXP6H/GXP6F/GXP6M deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the GXP2D/GXP6T/GXP6W/GXP6H/GXP6F/GXP6M deliverable until the cash in lieu of fractional EVRG shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

BACKGROUND

On November 21, 2017, Shareholders of Great Plains Energy Incorporated (GXP) voted concerning the proposed merger with Westar Energy, Inc. (WR) to form a new combined company named **Evergy, Inc.** The merger was approved and subsequently consummated on June 4, 2018. As a result, each existing GXP Common Share will be converted into the right to receive 0.5981 Evergy, Inc. Common Shares. Cash will be paid in lieu of fractional Evergy, Inc. shares.

Evergy, Inc. Common Shares will be listed on the NYSE under the trading symbol "EVRG".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.