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#57568

Date: November 06, 2025

Subject: ProShares UltraShort Gold - Reverse Split
Option Symbol: GLL
New Symbol: GLL2
Date: 11/20/2025

ProShares UltraShort Gold (GLL) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each GLL share will be converted into the right to receive 0.5 (New) ProShares UltraShort Gold ETF shares. The reverse stock split will become effective before the market open on November 20, 2025.

Contract Adjustment

Effective Date: November 20, 2025

Option Symbol: GLL changes to GLL2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) ProShares UltraShort Gold (GLL) ETF Shares

CUSIP: GLL (New): 74347Y698

Pricing

The underlying price for GLL2 will be determined as follows:

$$\text{GLL2} = 0.50 (\text{GLL})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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