



#43067

DATE: MAY 16, 2018

SUBJECT: PROSHARES ULTRASHORT FTSE CHINA 50 – REVERSE SPLIT
OPTION SYMBOL: FXP
NEW SYMBOL: FXP1
DATE: 5/24/18

ProShares UltraShort FTSE China 50 (FXP) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each FXP share will be converted into the right to receive 0.25 (New) ProShares UltraShort FTSE China 50 shares. The reverse stock split will become effective before the market open on May 24, 2018.

CONTRACT ADJUSTMENT

Effective Date: May 24, 2018

Option Symbol: FXP changes to FXP1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares UltraShort FTSE China 50 (FXP) ETF Shares

CUSIP: FXP (New): 74347B227

PRICING

The underlying price for FXP1 will be determined as follows:

$$\text{FXP1} = 0.25 (\text{FXP})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.