



**THE FOUNDATION
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#59055

Date: May 28, 2026

Subject: FedEx Corporation - Distribution
Option Symbols: FDX/2FDX
New Symbols: FDX1/2FDX1
Date: 06/01/2026
*** Update ***

Contract Adjustment

Effective Date: June 1, 2026

Option Symbols: FDX changes to FDX1
2FDX changes to 2FDX1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 375.00 yields \$37,500.00)

New Deliverable Per Contract: 1) 100 FedEx Corporation (FDX) Common Shares
2) 50 (New) FedEx Freight Holding Company, Inc. (FDXF) Common Shares

Settlement Allocation: FDX: 80%
FDXF: 20%

CUSIPs: FDX: 31428X106
FDXF: 314352105

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for FDX1/2FDX1 will be determined as follows:

$$\text{FDX1} = \text{FDX} + 0.5 (\text{FDXF})$$

Background

FedEx Corporation (FDX) has announced a distribution of (New) FedEx Freight Holding Company, Inc. (FDXF) Common Shares. The distribution ratio is 0.5 of a FDXF share for each FDX share held. The record date is May 15, 2026; the payable date is June 1, 2026. The NYSE has set June 1, 2026, as the ex-distribution date for this distribution.

FedEx Freight Holding Company, Inc. Common Shares began trading on a when issued basis on the NYSE, under the trading symbol "FDXF WI", on May 27, 2026.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.