



#38158

DATE: DECEMBER 29, 2015

SUBJECT: FIAT CHRYSLER AUTOMOBILES N.V. - DISTRIBUTION
OPTION SYMBOL: FCAU
NEW SYMBOL: FCAU1
DATE: 1/4/16

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: January 4, 2016

OPTION SYMBOL: FCAU changes to FCAU1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 14 yields \$1,400)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Fiat Chrysler Automobiles N.V. (FCAU) Common Shares
- 2) 10 Ferrari N.V. (RACE) Common Shares (subject to delayed settlement until the end of when issued trading)

CUSIPS: FCAU: N31738102
RACE: N3167Y103

SETTLEMENT ALLOCATION: FCAU: 70%
RACE: 30%

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for FCAU1 will be determined as follows:

$$\text{FCAU1} = \text{FCAU} + 0.10 (\text{RACE})$$

DELAYED SETTLEMENT

The FCAU component of the FCAU1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the RACE component of the FCAU1 deliverable until the end of when issued trading. Upon commencement of regular way trading, OCC will require Put exercisers and Call assignees to deliver the appropriate number of RACE shares.

BACKGROUND

Fiat Chrysler Automobiles N.V. (FCAU) has announced a distribution of Ferrari N.V. (RACE) Common Shares. The distribution ratio is 0.10 of a RACE Common Share for each FCAU Common Share held. The record date is January 5, 2016; the payable date is January 7, 2016. The New York Stock Exchange (NYSE) has set January 4, 2016 as the ex-distribution date for this distribution.

Ferrari N.V. Common Shares currently trade on NYSE under the trading symbol "RACE". As a result of a mandatory exchange, RACE shares distributed in the transaction will trade on NYSE on a "when issued" basis from January 4, 2016, under the trading symbol "RACE WI". (New) Ferrari N.V. (RACE) Common Shares are anticipated to begin trading regular way on the NYSE on January 7, 2016.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.