



DATE: JULY 30, 2019

SUBJECT: ENSCO ROWAN PLC – NAME/SYMBOL/CUSIP CHANGE
OPTION SYMBOLS: ESV/ESV1/ESV2
NEW SYMBOLS: VAL/VAL1/VAL2
DATE: 7/31/19

The Options Clearing Corporation (OCC) has been informed that Ensco Rowan plc (ESV) will change its name, trading symbol and CUSIP to Valaris plc (VAL), CUSIP G9402V109. As a result, option symbols ESV/ESV1/ESV2 will also change to VAL/VAL1/VAL2 effective at the opening of business on July 31, 2019.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbols VAL/VAL1/VAL2 commencing July 31, 2019.

DATE: July 31, 2019

OPTION SYMBOLS: ESV changes to VAL
 ESV1 changes to VAL1 (ESV1 options were adjusted on April 11, 2019. See OCC Memo # 44952)
 ESV2 changes to VAL2 (ESV2 options were adjusted on April 11, 2019. See OCC Memo # 44876)

UNDERLYING SECURITY: ESV changes to VAL

CONTRACT MULTIPLIER: 1

STRIKE DIVISOR: 1

NEW MULTIPLIER: 100

DELIVERABLE PER CONTRACT: **VAL**
 100 Valaris plc (VAL) Class A Ordinary Shares

VAL1
 1) 68 Valaris plc (VAL) Class A Ordinary Shares
 2) \$11.33 Cash

VAL2
 25 Valaris plc (VAL) Class A Ordinary Shares

CUSIP:

G9402V109

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.