



#43057

DATE: MAY 16, 2018

**SUBJECT: PROSHARES ULTRASHORT MSCI EMERGING MARKETS –
REVERSE SPLIT
OPTION SYMBOL: EEV
NEW SYMBOL: EEV1
DATE: 5/24/18**

ProShares UltraShort MSCI Emerging Markets (EEV) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each EEV share will be converted into the right to receive 0.20 (New) ProShares UltraShort MSCI Emerging Markets shares. The reverse stock split will become effective before the market open on May 24, 2018.

CONTRACT ADJUSTMENT

Effective Date: May 24, 2018

Option Symbol: EEV changes to EEV1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares UltraShort MSCI Emerging Markets (EEV) ETF Shares

CUSIP: EEV (New): 74347B284

PRICING

The underlying price for EEV1 will be determined as follows:

$$\text{EEV1} = 0.20 (\text{EEV})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.