



#43131

**DATE:** MAY 25, 2018

**SUBJECT:** DXC TECHNOLOGY COMPANY – DISTRIBUTION  
OPTION SYMBOL: DXC  
NEW SYMBOL: DXC1  
FUTURES SYMBOL: DXC1D  
NEW SYMBOL: DXC2D  
DATE: 6/1/18

**CONTRACT ADJUSTMENT - OPTIONS**

**EFFECTIVE DATE:** June 1, 2018

**OPTION SYMBOL:** DXC changes to DXC1

**STRIKE PRICES:** No Change

**NUMBER OF CONTRACTS:** No Change

**MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 100.00 yields \$10,000.00)

**NEW DELIVERABLE PER CONTRACT**  
1) 100 DXC Technology Company (DXC) Common Shares  
2) 50 (New) Perspecta Inc. (PRSP) Common Shares

**SETTLEMENT ALLOCATION:** DXC: 85%  
PRSP: 15%

**CUSIPS:** DXC: 23355L106  
(New) PRSP: 715347100

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**PRICING**

The underlying price for DXC1 will be determined as follows:

$$\text{DXC1} = \text{DXC} + 0.5 (\text{PRSP})$$

## **CONTRACT ADJUSTMENT - FUTURES**

EFFECTIVE DATE: June 1, 2018

FUTURES SYMBOL: DXC1D changes to DXC2D

Note: All DXC Technology Company (DXC) futures active at the time of the contract adjustment will be adjusted in a similar manner to that of DXC1D futures.

SETTLEMENT PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT  
1) 100 DXC Technology Company (DXC) Common Shares  
2) 50 (New) Perspecta Inc. (PRSP) Common Shares

SETTLEMENT ALLOCATION:  
DXC: 85%  
PRSP: 15%

CUSIPS: DXC: 23355L106  
(New) PRSP: 715347100

THE SETTLEMENT ALLOCATION IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

### **PRICING**

The underlying price for the DXC2D/all DXC futures active at the time of the contract adjustment contract deliverable, expressed in term of current market value, would be calculated as follows:

$$\text{DXC2D} = \text{DXC} + 0.5 (\text{PRSP})$$

Please note that the valuation would apply only to the DXC2D/all DXC futures active at the time of the contract adjustment deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

### **BACKGROUND**

DXC Technology Company (DXC) has announced a distribution of (New) Perspecta Inc. (PRSP) Common Shares. The distribution ratio is 0.5 of a PRSP share for each DXC share held. Immediately after the distribution, Perspecta Inc. will merge with Vencore Holding Corporation and KGS Holding Corporation, both currently owned by affiliates of Veritas Capital. The record date is May 25, 2018; the payable date is May 31, 2018. The New York Stock Exchange (NYSE) has set June 1, 2018 as the ex-distribution date for this distribution.

Perspecta Inc. Common Shares began trading on a when issued basis on May 24, 2018 on the NYSE under the trading symbol "PRSP WI".

DXC Technology Company Common Shares began trading on a when issued basis on May 24, 2018 on the NYSE under the trading symbol "DXC WI".

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).