DTCC

A#:	8889
P&S:	8462
Date:	August 19, 2020
To:	ALL PARTICIPANTS
From:	PRODUCT MANAGEMENT
Attention:	MANAGING PARTNER/OFFICER; RISK MANAGERS; OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER, IT MANAGER
Subject:	UNIVERSAL TRADE CAPTURE EXCHANGE TESTING FOR MIAX PEARL EQUITIES EXCHANGE (MIAX)

As a part of its launch preparations, the MIAX PEARL Equities Exchange **(MIAX)** is to conduct client industry-wide testing that will commence on **August 24, 2020**. Clients are advised that NSCC will be supporting that testing via its Universal Trade Capture (UTC) application in the Participant Services Test Environment (PSE). UTC will accept the input of test trades from MIAX and provide its customary output reporting to clients with the test data. Further details are as follows:

UTC Testing Details for MIAX

NSCC will modify its output reporting to account for the new exchange. The MIAX PEARL Equities Exchange market code will be '190' in UTC output (FIX tag 30, MRO position 58-60). This is the market code that will also be reported on the Consolidated Trade Summary (CTS). All of its equity trades will be reported with the Contra Clearing Firm number of 8602 and Contra Executing Broker (MPID) "ANON" in support of post trade anonymity.

Contract Field	Reported Values
Contra Clearing Firm UTC MRO: position 280-287 UTC Messages: Tag 448, party role 18	8602
Contra Executing Firm UTC MRO: position 288-295 UTC Messages: Tag 448, party role 37	ANON
Contra Introducing Firm UTC MRO: position 296-303 UTC Messages: Tag 448, party role 17	ANON
Contra Badge ID	ANON

UTC MRO: position 304-311 UTC Messages: Tag 448, party role 12	

Clients are encouraged to submit trades to the MIAX test environment in order to verify their DTCC output inclusive of the new market venue. Note that there will be no parallel testing for this onboarding initiative.

For questions about this Important Notice or to begin the UTC output setup process, please contact the NSCC Integration Support Team at NSCCIntegration@DTCC.com or your Relationship Manager. Questions relating to the MIAX PEARL Equities Exchange testing dates should be addressed with your exchange contact(s) directly.