



**THE FOUNDATION
FOR SECURE
MARKETS**

#45158

DATE: JUNE 7, 2019

**SUBJECT: DIREXION DAILY S&P OIL & GAS EXP. & PROD. BEAR 3X
SHARES – REVERSE SPLIT
OPTION SYMBOL: DRIP
NEW SYMBOL: DRIP1
DATE: 6/28/19**

Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X Shares (DRIP) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each DRIP Share will be converted into the right to receive 0.20 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X Shares. The reverse stock split will become effective before the market open on June 28, 2019.

CONTRACT ADJUSTMENT

Effective Date: June 28, 2019

Option Symbol: DRIP changes to DRIP1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X Shares (DRIP)

CUSIP: DRIP (New): 25460E174

PRICING

The underlying price for DRIP1 will be determined as follows:

$$\text{DRIP1} = 0.20 (\text{DRIP})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.