



**THE FOUNDATION
FOR SECURE
MARKETS**

#44475

DATE: JANUARY 25, 2019

**SUBJECT: DOMINION ENERGY MIDSTREAM PARTNERS, LP - CONTRACT
ADJUSTMENT
OPTION SYMBOL: DM
NEW SYMBOL: D2
FUTURES SYMBOL: DM1D
NEW SYMBOL: DM2D
DATE: 01/28/19**

CONTRACT ADJUSTMENT

DATE: January 28, 2019

OPTION SYMBOL: DM changes to D2

STRIKE DIVISOR: 1

**CONTRACTS
MULTIPLIER:** 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 15.0 yields \$1500.00)

**NEW DELIVERABLE
PER CONTRACT:** 1) 24 Dominion Energy, Inc. (D) Common Shares
2) Cash in lieu of 0.92 fractional D shares

CUSIP: D: 25746U109

PRICING

Until the cash in lieu amount is determined, the underlying price for D2 will be determined as follows:

$$D2 = 0.2492 (D)$$

DELAYED SETTLEMENT

The D component of the D2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the D2 deliverable until the cash in lieu of fractional D shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

FUTURES CONTRACT ADJUSTMENT

DATE: January 28, 2019

FUTURES SYMBOL: DM1D changes to DM2D

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 24 Dominion Energy, Inc. (D) Common Shares
2) Cash in lieu of 0.92 fractional D shares

CUSIP: D: 25746U109

PRICING

Until the cash in lieu amount is determined, the underlying price for the DM2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{DM2D} = 0.2492 \text{ (D)}$$

Please note that the valuation would apply only to the DM2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

DELAYED SETTLEMENT

The D component of the DM2D deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the DM2D deliverable until the cash in lieu of fractional D shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

BACKGROUND

On November 26, 2018, a group of Unitholders, including Dominion Energy, Inc. (D), who hold approximately 60.9% of outstanding Dominion Energy Midstream Partners, LP (DM) Common Units, entered into an Agreement and Plan of Merger with Dominion Energy Midstream Partners, LP (DM). The group has delivered written consent adopting and approving the Agreement and Plan of Merger. The merger was consummated before the open on January 28, 2019 and as a result, each existing DM Common Unit will be converted into the right to receive 0.2492 D Common Shares. Cash will be paid in lieu of fractional D shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any

adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.