



**DATE:** AUGUST 1, 2019

**SUBJECT:** TABLEAU SOFTWARE, INC. – CONTRACT ADJUSTMENT  
**OPTION SYMBOL:** 8/1/19 – DATA remains DATA  
8/2/19 – DATA becomes CRM2  
**FUTURES SYMBOL:** 8/1/19 – DATA1D remains DATA1D  
8/2/19 – DATA1D becomes DATA2D  
**DATE:** 8/1/19  
\*\*\* UPDATE \*\*\*

**CONTRACT ADJUSTMENT**

**DATE:** August 1, 2019

**OPTION SYMBOL:** 8/1/19 – DATA remains DATA (with adjusted deliverable described below)  
8/2/19 – DATA changes to CRM2

**STRIKE DIVISOR:** 1

**CONTRACTS MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 50 yields \$5,000.00)

**NEW DELIVERABLE PER CONTRACT:** 1) 110 salesforce.com, inc. (CRM) Common Share  
2) Cash in lieu of 0.30 fractional CRM shares

**CUSIP:** CRM: 79466L302

**PRICING**

Until the cash in lieu amount is determined, the underlying price for **CRM2** will be determined as follows:

$$\text{CRM2} = 1.103 (\text{CRM})$$

**DELAYED SETTLEMENT**

The CRM component of the **CRM2** deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the **CRM2** deliverable until the cash in lieu of fractional CRM shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

## **Futures Contract Adjustment**

DATE: August 1, 2019

FUTURES SYMBOL: 8/1/19 – DATA1D remains DATA1D (with adjusted deliverable described below)  
8/2/19 – DATA1D changes to DATA2D

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 110 salesforce.com, inc. (CRM) Common Share  
2) Cash in lieu of 0.30 fractional CRM shares

CUSIP: CRM: 79466L302

## **PRICING**

Until the cash in lieu amount is determined, the underlying price for the DATA2D Futures contract deliverable, expressed in term of current market value, would be calculated as follows:

$$\text{DATA2D} = 1.103 \text{ (CRM)}$$

Please note that the valuation would apply only to the DATA2D futures deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

## **DELAYED SETTLEMENT**

The CRM component of the DATA2D deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the DATA2D deliverables until the cash in lieu of fractional CRM shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

## **BACKGROUND**

On July 31, 2019, Sausalito Acquisition Corporation, an indirect wholly owned subsidiary of salesforce.com, inc. (CRM), completed its exchange offer for Tableau Software, Inc. (DATA). The merger was subsequently consummated before the open on August 1, 2019. As a result, each existing DATA Common Share will be converted into the right to receive 1.103 CRM Common Shares. Cash will be paid in lieu of fractional CRM shares.

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).