

#50381

Date: May 06, 2022 Subject: Direxion Daily CSI China Internet Index Bull 2X Shares – Reverse Split Option Symbol: CWEB New Symbol: CWEB1 Date: 5/31/22

Direxion Daily CSI China Internet Index Bull 2X Shares (CWEB) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each CWEB Share will be converted into the right to receive 0.10 (New) Direxion Daily CSI China Internet Index Bull 2X Shares. The reverse stock split will become effective before the market open on May 31, 2022.

Contract Adjustment	
Effective Date:	May 31, 2022
Option Symbol:	CWEB changes to CWEB1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)
New Deliverable Per Contract:	10 (New) Direxion Daily CSI China Internet Index Bull 2X Shares (CWEB)
CUSIP:	CWEB (New): 25460G187

**Pricing** 

The underlying price for CWEB1 will be determined as follows:

CWEB1 = 0.10 (CWEB)

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For questions regarding this memo, call Investor Services at 1-888-678-4667 or email <u>investorservices@theocc.com</u>. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email <u>memberservices@theocc.com</u>.