



Date: May 07, 2026
Subject: Carvana Co. – 5 For 1 Stock Split
Option Symbols: CVNA/2CVNA
Date: 05/08/2026

On May 5, 2026, Shareholders of Carvana Co. (CVNA) approved a 5 for 1 stock split. The Ex-distribution Date is May 8, 2026. The Payable Date is May 7, 2026. The Record Date is May 6, 2026.

Pursuant to Chapter 28 (XXVIII) of OCC’s Rules, all Carvana Co. options will be adjusted as follows:

Contract Adjustment

Effective Date: May 8, 2026
Option Symbols: CVNA remains CVNA
2CVNA remains 2CVNA
New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)
Contract Multiplier: 5.00
Strike Divisor: 5.00
New Deliverable Per Contract: 100 Carvana Co. (CVNA) Class A Common Shares
CUSIP: 146869102

| Old Strike | New Strike |
|------------|------------|
| 65.00 | 13.00 |
| 70.00 | 14.00 |
| 75.00 | 15.00 |
| 80.00 | 16.00 |
| 85.00 | 17.00 |
| 90.00 | 18.00 |
| 95.00 | 19.00 |
| 100.00 | 20.00 |

| | |
|--------|-------|
| 105.00 | 21.00 |
| 110.00 | 22.00 |
| 115.00 | 23.00 |
| 120.00 | 24.00 |
| 125.00 | 25.00 |
| 130.00 | 26.00 |
| 135.00 | 27.00 |
| 140.00 | 28.00 |
| 145.00 | 29.00 |
| 150.00 | 30.00 |
| 155.00 | 31.00 |
| 160.00 | 32.00 |
| 165.00 | 33.00 |
| 170.00 | 34.00 |
| 175.00 | 35.00 |
| 180.00 | 36.00 |
| 185.00 | 37.00 |
| 190.00 | 38.00 |
| 195.00 | 39.00 |
| 200.00 | 40.00 |
| 205.00 | 41.00 |
| 210.00 | 42.00 |
| 215.00 | 43.00 |
| 220.00 | 44.00 |
| 225.00 | 45.00 |
| 230.00 | 46.00 |
| 235.00 | 47.00 |
| 237.50 | 47.50 |
| 240.00 | 48.00 |
| 242.50 | 48.50 |
| 245.00 | 49.00 |
| 247.50 | 49.50 |
| 250.00 | 50.00 |
| 252.50 | 50.50 |
| 255.00 | 51.00 |
| 257.50 | 51.50 |
| 260.00 | 52.00 |
| 262.50 | 52.50 |
| 265.00 | 53.00 |
| 267.50 | 53.50 |
| 270.00 | 54.00 |
| 272.50 | 54.50 |
| 275.00 | 55.00 |
| 277.50 | 55.50 |
| 280.00 | 56.00 |
| 282.50 | 56.50 |
| 285.00 | 57.00 |

| | |
|--------|-------|
| 287.50 | 57.50 |
| 290.00 | 58.00 |
| 292.50 | 58.50 |
| 295.00 | 59.00 |
| 297.50 | 59.50 |
| 300.00 | 60.00 |
| 302.50 | 60.50 |
| 305.00 | 61.00 |
| 307.50 | 61.50 |
| 310.00 | 62.00 |
| 312.50 | 62.50 |
| 315.00 | 63.00 |
| 317.50 | 63.50 |
| 320.00 | 64.00 |
| 322.50 | 64.50 |
| 325.00 | 65.00 |
| 327.50 | 65.50 |
| 330.00 | 66.00 |
| 330.01 | 66.00 |
| 332.50 | 66.50 |
| 335.00 | 67.00 |
| 337.50 | 67.50 |
| 340.00 | 68.00 |
| 342.50 | 68.50 |
| 345.00 | 69.00 |
| 347.50 | 69.50 |
| 350.00 | 70.00 |
| 352.50 | 70.50 |
| 355.00 | 71.00 |
| 357.50 | 71.50 |
| 360.00 | 72.00 |
| 362.50 | 72.50 |
| 365.00 | 73.00 |
| 367.50 | 73.50 |
| 370.00 | 74.00 |
| 372.50 | 74.50 |
| 375.00 | 75.00 |
| 377.50 | 75.50 |
| 380.00 | 76.00 |
| 382.50 | 76.50 |
| 385.00 | 77.00 |
| 387.50 | 77.50 |
| 390.00 | 78.00 |
| 392.50 | 78.50 |
| 394.31 | 78.86 |
| 395.00 | 79.00 |
| 397.50 | 79.50 |

| | |
|--------|--------|
| 400.00 | 80.00 |
| 402.50 | 80.50 |
| 405.00 | 81.00 |
| 407.50 | 81.50 |
| 410.00 | 82.00 |
| 412.50 | 82.50 |
| 415.00 | 83.00 |
| 417.50 | 83.50 |
| 420.00 | 84.00 |
| 422.50 | 84.50 |
| 425.00 | 85.00 |
| 427.50 | 85.50 |
| 430.00 | 86.00 |
| 432.50 | 86.50 |
| 435.00 | 87.00 |
| 437.50 | 87.50 |
| 440.00 | 88.00 |
| 442.50 | 88.50 |
| 445.00 | 89.00 |
| 447.50 | 89.50 |
| 450.00 | 90.00 |
| 452.50 | 90.50 |
| 455.00 | 91.00 |
| 457.50 | 91.50 |
| 460.00 | 92.00 |
| 462.50 | 92.50 |
| 465.00 | 93.00 |
| 467.50 | 93.50 |
| 470.00 | 94.00 |
| 472.50 | 94.50 |
| 475.00 | 95.00 |
| 477.50 | 95.50 |
| 480.00 | 96.00 |
| 482.50 | 96.50 |
| 485.00 | 97.00 |
| 487.50 | 97.50 |
| 490.00 | 98.00 |
| 492.50 | 98.50 |
| 495.00 | 99.00 |
| 497.50 | 99.50 |
| 500.00 | 100.00 |
| 502.50 | 100.50 |
| 505.00 | 101.00 |
| 507.50 | 101.50 |
| 510.00 | 102.00 |
| 512.50 | 102.50 |
| 515.00 | 103.00 |

| | |
|--------|--------|
| 517.50 | 103.50 |
| 520.00 | 104.00 |
| 522.50 | 104.50 |
| 525.00 | 105.00 |
| 527.50 | 105.50 |
| 530.00 | 106.00 |
| 532.50 | 106.50 |
| 535.00 | 107.00 |
| 537.50 | 107.50 |
| 540.00 | 108.00 |
| 542.50 | 108.50 |
| 545.00 | 109.00 |
| 547.50 | 109.50 |
| 550.00 | 110.00 |
| 555.00 | 111.00 |
| 560.00 | 112.00 |
| 570.00 | 114.00 |
| 580.00 | 116.00 |
| 590.00 | 118.00 |
| 600.00 | 120.00 |
| 610.00 | 122.00 |
| 620.00 | 124.00 |
| 630.00 | 126.00 |
| 640.00 | 128.00 |
| 650.00 | 130.00 |
| 660.00 | 132.00 |
| 670.00 | 134.00 |
| 680.00 | 136.00 |
| 700.00 | 140.00 |
| 720.00 | 144.00 |

These strikes reflect strikes that are active as of the publication date of this information memo and will be adjusted on the ex-date. Any strikes added after the publication of this memo and prior to the ex-date will be adjusted using the strike divisor stated above.

Disclaimer

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the terms of the corporate event(s) occasioning the adjustment.

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