



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59822

Date: September 25, 2026

Subject: Corteva, Inc. - Distribution
Option Symbols: CTVA/2CTVA
New Symbols: CTVA1/2CTVA1
Date: 10/01/2026
*** Update ***

Contract Adjustment

Effective Date: October 1, 2026

Option Symbols: CTVA changes to CTVA1
2CTVA changes to 2CTVA1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 80.00 yields \$8,000.00)

New Deliverable Per Contract:
1) 100 Corteva, Inc. (CTVA) Common Shares
2) 100 (New) Vylor Inc. (VYLR) Common Shares

Settlement Allocation:
CTVA: 95%
VYLR: 5%

CUSIPs: CTVA: 22052L104
VYLR: 92892R108

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for CTVA1/2CTVA1 will be determined as follows:

$$\text{CTVA1/2CTVA1} = \text{CTVA} + \text{VYLR}$$

Background

Corteva, Inc. (CTVA) has announced a distribution of (New) Vylor Inc. (VYLR) Common Shares. The distribution ratio is 1.0 VYLR share for each CTVA share held. The record date is September 24, 2026; the payable date is October 1, 2026. The NYSE has set October 1, 2026, as the ex-distribution date for this distribution.

There will not be a when issued market for Vylor Inc. (VYLR) common shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.