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#54359

**Date:** March 25, 2024

**Subject:** Castor Maritime Inc. - Reverse Split  
Option Symbol: CTRM  
New Symbol: CTRM1  
Date: 03/27/2024

Castor Maritime Inc. (CTRM) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each CTRM Common Share will be converted into the right to receive 0.1 (New) Castor Maritime Inc. Common Shares. The reverse stock split will become effective before the market open on March 27, 2024.

**Contract Adjustment**

**Effective Date:** March 27, 2024

**Option Symbol:** CTRM changes to CTRM1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) Castor Maritime Inc. (CTRM) Common Shares

**CUSIP:** CTRM (New): Y1146L208

**Pricing**

The underlying price for CTRM1 will be determined as follows:

$$\text{CTRM1} = 0.10 (\text{CTRM})$$

**Disclaimer**

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information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).