



**THE FOUNDATION
FOR SECURE
MARKETS**

#44781

DATE: MARCH 22, 2019

**SUBJECT: CAPITAL PRODUCT PARTNERS L.P. – DISTRIBUTION AND
REVERSE SPLIT
OPTION SYMBOL: CPLP
NEW SYMBOL: CPLP1
DATE: 3/28/19**

CONTRACT ADJUSTMENT

EFFECTIVE DATE: March 28, 2019

OPTION SYMBOL: CPLP changes to CPLP1

STRIKE PRICES: No Change

**NUMBER OF
CONTRACTS:** No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 2.50 yields \$250.00)

**NEW DELIVERABLE
PER CONTRACT**

- 1) 14 (New) Capital Product Partners L.P. (CPLP) Common Units
- 2) 9 (New) Diamond S Shipping Inc. (DSSI) Common Shares
- 3) Cash in lieu of approximately 0.81210794 fractional DSSI Common Shares

**SETTLEMENT
ALLOCATION:** CPLP: TBD
DSSI: TBD

CUSIPS: (New) CPLP: Y11082206
(New) DSSI: Y20676105

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

Until the cash in lieu amount is determined, the underlying price for CPLP1 will be determined as follows:

CPLP1 = 0.14 (CPLP) + 0.0981210794 (DSSI)

DELAYED SETTLEMENT

The CPLP and DSSI components of the CPLP1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CPLP1 deliverable until the cash in lieu of fractional DSSI Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

BACKGROUND

Capital Product Partners L.P. (CPLP) has announced a distribution of (New) Diamond S Shipping Inc. (DSSI) Common Shares. The distribution ratio is approximately 0.0981210794 of a DSSI share for each CPLP share held. The record date is March 19, 2019; the payable date is March 27, 2019. The NASDAQ Stock Market has set March 28, 2019, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional DSSI shares.

Immediately following the distribution, CPLP will undergo a 1-for-7 reverse split. The reverse stock split will become effective before the market open on March 28, 2019. Fractional CPLP units resulting from the reverse split will be rounded to the nearest whole unit.

Diamond S Shipping Inc. Common Shares began trading on a when issued basis on March 18, 2019 on the NYSE under the trading symbol "DSSI WI".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.