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#56496

Date: May 02, 2025

Subject: Costamare Inc. - Distribution
Option Symbol: CMRE
New Symbol: CMRE1
Date: 05/07/2025
*** Update ***

Contract Adjustment

Effective Date: May 7, 2025

Option Symbol: CMRE changes to CMRE1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 9.00 yields \$900.00)

New Deliverable Per Contract:
1) 100 Costamare Inc. (CMRE) Common Shares
2) 20 (New) Costamare Bulkers Holdings Limited (CMDB) Common Shares

Settlement Allocation:
CMRE: 70%
CMDB: 30%

CUSIPs: CMRE: Y1771G102
CMDB: Y2001C101

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for CMRE1 will be determined as follows:

$$\text{CMRE1} = \text{CMRE} + 0.2 (\text{CMDB})$$

Background

Costamare Inc. (CMRE) has announced a distribution of (New) Costamare Bulkera Holdings Limited (CMDB) Common Shares. The distribution ratio is one CMDB share for every five CMRE shares held, or 0.2 of a CMDB share for each CMRE share held. The record date is April 29, 2025; the payable date is May 6, 2025. The NYSE has set May 7, 2025, as the ex-distribution date for this distribution.

Costamare Bulkera Holdings Limited Common Shares began trading on a when issued basis on May 1, 2025 on the NYSE under the trading symbol "CMDB WI".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.