



**THE FOUNDATION
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#58015

Date: December 23, 2025

Subject: Comcast Corporation – Distribution
Option Symbols: CMCSA/2CMCSA
New Symbols: CMCS1/2CMCS1
Date: 01/05/2026
*** Update ***

Contract Adjustment

Effective Date: January 5, 2026

Option Symbols: CMCSA changes to CMCS1
2CMCSA changes to 2CMCS1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 30 yields \$3,000.00)
New Deliverable Per Contract:
1) 100 Comcast Corporation (CMCSA) Common Shares
2) 4 (New) Versant Media Group, Inc. (VSNT) Common Shares

Settlement Allocation: CMCSA: 95%
VSNT: 5%

CUSIPs: CMCSA: 20030N101
VSNT: 925283103

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for CMCS1/2CMCS1 will be determined as follows:

$$CMCS1 = CMCSA + 0.04 (\text{VSNT})$$

Background

Comcast Corporation (CMCSA) has announced a distribution of (New) Versant Media Group, Inc. (VSNT) Common Shares. The distribution ratio is 0.04 of a VSNT share for every 1 CMCSA share held. The record date is December 16, 2025; the payable date is January 2, 2026. The NASDAQ stock market has set January 5, 2026, as the ex-distribution date for this distribution.

Versant Media Group, Inc. Common Shares began trading on a when issued basis on December 15, 2025, on the NASDAQ under the trading symbol "VSNTV".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.