



Memo

TO: Bitnomial Clearing Members

FROM: MGEX Clearing House

SUBJECT: Bitnomial Exchange Outright Margin & Spread Margin Rate Changes

DATE: May 22, 2024

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Thursday, May 23, 2024.

Outright Margins HUP Futures	
Commodity Code	Maintenance Rate
Jun 24 - Mar 25	45%

Spread Margins BUS Futures			
Leg 1	Leg 2	Current Rate	New Maintenance Rate
May 24	Jun 24 – Mar 25	\$1,700	\$2,800
Jun 24	Jul 24 – Mar 25	\$1,700	\$2,800
Jul 24	Sep 24 – Mar 25	\$1,700	\$2,800
Sep 24	Dec 24 – Mar 25	\$1,700	\$2,800
Dec 24	Mar 25	\$1,700	\$2,800

Spread Margins BUI Futures			
Leg 1	Leg 2	Current Rate	New Maintenance Rate
May 24	Jun 24 – Mar 25	\$170	\$280
Jun 24	Jul 24 – Mar 25	\$170	\$280
Jul 24	Sep 24 – Mar 25	\$170	\$280
Sep 24	Dec 24 – Mar 25	\$170	\$280
Dec 24	Mar 25	\$170	\$280

For a complete list of current margin rates for all MGEX products, please visit [here](#).

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