



# Memo

**TO:** Bitnomial Clearing Members

**FROM:** MGEX Clearing House

**SUBJECT:** Bitnomial Futures Margin Requirements

**DATE:** August 23, 2023

MGEX has approved the following clearing and exchange margin requirements. These margin rates are effective for positions held at the close of business on Thursday, August 24, 2023.

Outright Margin Rates - BUI and BUS Futures	
Commodity Code	Maintenance Margin
<b>Bitnomial Bitcoin Futures (BUS)</b>	
Oct 23	30%
Nov 23	30%
Jan 24	30%
<b>Bitnomial Bitcoin Deci Futures (BUI)</b>	
Oct 23	30%
Nov 23	30%
Jan 24	30%

**MINNEAPOLIS GRAIN EXCHANGE, LLC**

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Spread Margin Rates - Bitnomial Bitcoin Futures (BUS)		
Leg 1	Leg 2	Maintenance Margin
Sep 23	Oct 23	\$1,900
Sep 23	Nov 23	\$1,900
Sep 23	Dec 23	\$1,900
Sep 23	Mar 24	\$2,050
Sep 23	Jun 24	\$2,350
Oct 23	Nov 23	\$1,900
Oct 23	Dec 23	\$1,900
Oct 23	Mar 24	\$2,050
Oct 23	Jun 24	\$2,350
Nov 23	Dec 23	\$1,900
Nov 23	Mar 24	\$2,050
Nov 23	Jun 24	\$2,350
Dec 23	Mar 24	\$2,200
Dec 23	Jun 24	\$1,700
Mar 24	Jun 24	\$1,700

Spread Margin Rates - Bitnomial Bitcoin Deci Futures (BUI)		
Leg 1	Leg 2	Maintenance Margin
Sep 23	Oct 23	\$190
Sep 23	Nov 23	\$190
Sep 23	Dec 23	\$190
Sep 23	Mar 24	\$205
Sep 23	Jun 24	\$235
Oct 23	Nov 23	\$190
Oct 23	Dec 23	\$190
Oct 23	Mar 24	\$205
Oct 23	Jun 24	\$235
Nov 23	Dec 23	\$190
Nov 23	Mar 24	\$205
Nov 23	Jun 24	\$235
Dec 23	Mar 24	\$220
Dec 23	Jun 24	\$170
Mar 24	Jun 24	\$170

For a complete list of current margin rates for all MGEX products, please visit [here](#).

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