



**THE FOUNDATION
FOR SECURE
MARKETS®**

#58232

Date: January 22, 2026

Subject: CoinShares Bitcoin and Ether ETF - Reverse Split
Option Symbol: BTF
New Symbol: BTF1
Date: 01/26/2026

CoinShares Bitcoin and Ether ETF (BTF) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each BTF Share will be converted into the right to receive 0.2 (New) CoinShares Bitcoin and Ether ETF Shares. The reverse stock split will become effective before the market open on January 26, 2026.

Contract Adjustment

Effective Date: January 26, 2026

Option Symbol: BTF changes to BTF1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) CoinShares Bitcoin and Ether ETF (BTF) Shares

CUSIP: BTF (New): 91917A702

Pricing

The underlying price for BTF1 will be determined as follows:

$$\text{BTF1} = 0.20 (\text{BTF})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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