



#32422

TO: ALL CLEARING MEMBERS

DATE: MARCH 22, 2013

SUBJECT: BANCO BRADESCO S.A.- 10% STOCK DIVIDEND
OPTION SYMBOLS: BBD/2BBD
NEW SYMBOLS: BBD1/2BBD1
EX-DATE: 3/26/13

The Options Clearing Corporation (OCC) has been informed that Banco Bradesco S.A. has declared a 10% Stock Dividend to American Depository Shareholders. The Ex-Distribution Date will be March 26, 2013. The Payable Date is April 2, 2013. The Record Date is March 28, 2013.

Pursuant to Article VI, Section 11A, of OCC's By-Laws, all Banco Bradesco S.A. options will be adjusted as follows:

CONTRACT ADJUSTMENT

Effective Date: March 26, 2013

Option Symbols: BBD changes to BBD1
2BBD changes to 2BBD1

New Multiplier: 110 (e.g., for premium or strike dollar extensions 1.00 will equal \$110)

Contract Multiplier: 1

Strike Divisor: 1.10

New Deliverable
Per Contract: 110 Banco Bradesco S.A. (BBD) American Depository Shares

CUSIP: 059460303

<u>OLD</u> <u>STRIKE</u>	<u>NEW</u> <u>STRIKE</u>
3.00	2.73
5.00	4.55

6.00	5.45
7.00	6.36
8.00	7.27
9.00	8.18
10.00	9.09
11.00	10.00
12.00	10.91
13.00	11.82
14.00	12.73
15.00	13.64
16.00	14.55
17.00	15.45
18.00	16.36
19.00	17.27
20.00	18.18
21.00	19.09
22.00	20.00
23.00	20.91
24.00	21.82
25.00	22.73
26.00	23.64
27.00	24.55
30.00	27.27
35.00	31.82

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

Questions regarding this memo can be addressed to Member Services at (800) 544-6091. Within Canada call (800) 424-7320.

CATEGORY: CONTRACT ADJUSTMENT