



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51448

Date: November 29, 2022

Subject: Brookfield Asset Management Inc. – Distribution and
Name/Symbol/CUSIP Change
Option Symbol: BAM
New Symbol: BN1
Date: 12/12/2022

Contract Adjustment

Effective Date: December 12, 2022

Option Symbol: BAM changes to BN1

Strike Prices: No Change

**Number of
Contracts:** No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 45.00 yields \$4,500.00)

**New Deliverable
Per Contract:** 1) 100 (New) Brookfield Corporation (BN) Class A Limited Voting Shares
2) 25 (New) Brookfield Asset Management Ltd. (BAM) Class A Limited
Voting Shares

**Settlement
Allocation:** BN: TBD
(New) BAM: TBD

CUSIPs: BN: 11271J107
(New) BAM: 113004105

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for BN1 will be determined as follows:

$$BN1 = BN + 0.25 \text{ (BAM)}$$

Background

Brookfield Asset Management Inc. (BAM) has announced a distribution of (New) Brookfield Asset Management Ltd. Class A Limited Voting Shares. The distribution ratio is 0.25 of a (New) Brookfield Asset Management Ltd. share for each existing BAM share held. The record date is December 2, 2022; the payable date is December 9, 2022. The NYSE has set December 12, 2022, as the ex-distribution date for this distribution.

At the time of the distribution, Brookfield Asset Management Inc. will change its name, trading symbol, and CUSIP to Brookfield Corporation (BN), CUSIP 11271J107.

(New) Brookfield Asset Management Ltd. Class A Limited Voting Shares are anticipated to start trading on a when issued basis on December 1, 2022 on the NYSE under the trading symbol "BAM WI".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.