



**THE FOUNDATION
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#54858

Date: July 10, 2024

Subject: American Well Corporation - Reverse Split
Option Symbol: AMWL
New Symbol: AMWL1
Date: 07/11/2024

American Well Corporation (AMWL) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each AMWL Class A Common Share will be converted into the right to receive 0.05 (New) American Well Corporation Class A Common Shares. The reverse stock split will become effective before the market open on July 11, 2024.

Contract Adjustment

Effective Date: July 11, 2024

Option Symbol: AMWL changes to AMWL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) American Well Corporation (AMWL) Class A Common Shares

CUSIP: AMWL (New): 03044L204

Pricing

The underlying price for AMWL1 will be determined as follows:

$$\text{AMWL1} = 0.05 (\text{AMWL})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.