



#42414

DATE: DECEMBER 29, 2017

SUBJECT: AGRIMUM INC. - CONTRACT ADJUSTMENT
OPTION SYMBOLS: AGU/2AGU
NEW SYMBOLS: NTR1/2NTR1
FUTURES SYMBOL: AGU1D
NEW SYMBOL: AGU2D
DATE: 1/2/18

Contract Adjustment

DATE: January 2, 2018

OPTION SYMBOLS: AGU changes to NTR1
2AGU changes to 2NTR1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 93.00 yields \$9,300.00)

NEW DELIVERABLE PER CONTRACT: 223 (New) Nutrien Ltd. (NTR) Common Shares

CUSIP: 67077M108

PRICING

The underlying price for NTR1/2NTR1 options will be determined as follows:

$$\text{NTR1} = 2.23 \text{ (NTR)}$$

Futures Contract Adjustment

DATE: January 2, 2018

FUTURES SYMBOL: AGU1D changes to AGU2D

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE
PER CONTRACT: 223 (New) Nutrien Ltd. (NTR) Common Shares

CUSIP: 67077M108

PRICING

The underlying price for the AGU2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{AGU2D} = 2.23 \text{ (NTR)}$$

Please note that the valuation would apply only to the AGU2D futures deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

On November 3, 2016, Shareholders of Agrium Inc. (AGU) voted concerning the proposed merger with Potash Corporation of Saskatchewan Inc. (POT), to form a new company named Nutrien Ltd. The merger was approved and consummated before the open on January 2, 2018. As a result, each existing AGU Common Share will be converted into the right to receive 2.23 (New) Nutrien Ltd. Common Shares.

Nutrien Ltd. Common Shares will begin trading on January 2, 2018, on the New York Stock Exchange, under the trading symbol "NTR."

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.