



DATE: NOVEMBER 28, 2018

SUBJECT: AETNA, INC. – CONTRACT ADJUSTMENT
OPTION SYMBOLS: AET/2AET
NEW SYMBOLS: CVS1/2CVS1
FUTURES SYMBOLS: AET1D/AET1I/AET1J/AET1K/AET1L
AET5H/AET5F/AET1M/AET1T/AET1W
NEW SYMBOLS: AET2D/AET2I/AET2J/AET2K/AET2L/AET6H/
AET6F/AET6M/AET6T/AET6W
DATE: 11/29/18

Contract Adjustment

DATE: November 29, 2018

OPTION SYMBOLS: AET changes to CVS1
2AET changes to 2CVS1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 175.00 yields \$17,500.00)

NEW DELIVERABLE PER CONTRACT:

- 1) 83 CVS Health Corporation (CVS) Common Shares
- 2) Cash in lieu of 0.78 fractional CVS shares
- 3) \$14,500.00 Cash (\$145.00 x 100)

CUSIP: CVS: 126650100

PRICING

Until the cash in lieu amount is determined, the underlying price for CVS1/2CVS1 will be determined as follows:

$$CVS1 = 0.8378 (CVS) + 145.00$$

DELAYED SETTLEMENT

The CVS component of the CVS1/2CVS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CVS1/2CVS1 deliverable until the cash in lieu of fractional CVS shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Futures Contract Adjustment

DATE: November 29, 2018

FUTURES SYMBOLS: AET1D changes to AET2D
AET1I changes to AET2I
AET1J changes to AET2J
AET1K changes to AET2K
AET1L changes to AET2L
AET5H changes to AET6H
AET5F changes to AET6F
AET1M changes to AET6M
AET1T changes to AET6T
AET1W changes to AET6W

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 83 CVS Health Corporation (CVS) Common Shares
2) Cash in lieu of 0.78 fractional CVS shares
3) \$14,500.00 Cash (\$145.00 x 100)

CUSIP: CVS: 126650100

PRICING

Until the cash in lieu amount is determined, the underlying price for the AET2D/AET2I/AET2J/AET2K/AET2L/AET6H/AET6F/AET6M/AET6T/AET6W Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{AET2D} = 0.8378 (\text{CVS}) + 145.00$$

Please note that the valuation would apply only to the AET2D/AET2I/AET2J/AET2K/AET2L/AET6H/AET6F/AET6M/AET6T/AET6W deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

DELAYED SETTLEMENT

The CVS component of the AET2D/AET2I/AET2J/AET2K/AET2L/AET6H/AET6F/AET6M/AET6T/AET6W deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the AET2D/AET2I/AET2J/AET2K/AET2L/AET6H/AET6F/AET6M/AET6T/AET6W deliverable until the cash in lieu of fractional CVS shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

BACKGROUND

On March 13, 2018, Shareholders of Aetna, Inc. (AET) voted concerning the proposed merger with CVS Health Corporation (CVS). The merger was approved and subsequently consummated on November 28, 2018. As a result, each existing AET Common Share will be converted into the right to receive 0.8378 CVS Common Shares plus \$145.00 Cash. Cash will be paid in lieu of fractional CVS shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.