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#54335

Date: March 19, 2024

Subject: Adverum Biotechnologies, Inc. - Reverse Split
Option Symbol: ADVM
New Symbol: ADVM1
Date: 03/21/2024

Adverum Biotechnologies, Inc. (ADVM) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each ADVM Common Share will be converted into the right to receive 0.1 (New) Adverum Biotechnologies, Inc. Common Shares. The reverse stock split will become effective before the market open on March 21, 2024.

Contract Adjustment

Effective Date: March 21, 2024

Option Symbol: ADVM changes to ADVM1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Adverum Biotechnologies, Inc. (ADVM) Common Shares

CUSIP: ADVM (New): 00773U207

Pricing

The underlying price for ADVM1 will be determined as follows:

$$\text{ADVM1} = 0.10 (\text{ADVM})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.