

MIAX Futures Rulebook Update

The following update has been made to the MIAX Futures Rulebook:

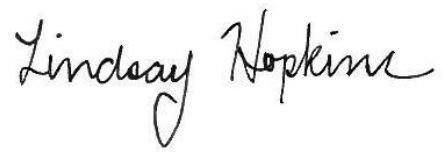
Chapter	Citation	Purpose
1, 6, 7	Definitions, 6.2., 6.5., 6.7., 6.11., 6.13., 7.1., 7.2., 7.3., 7.4., 7.5., 7.6., 7.7., 7.8., 2100.02.	Definitions and Rules amended to update the framework under which market participants may receive preferential rates from the “Preferred Rate Program” to a “Membership” program. The substantive obligations and reduced fee structure remain unchanged.
3, 50, 51	3.1.11., 3.1.12., 3.1.13., 3.1.14., 50.1.11., 50.1.12., 50.1.13., 51.12., 51.13.	Rules amended and renumbered to relocate position limits rules, currently specific to Minneapolis Hard Red Spring Wheat, into the general Trading Practices chapter of the Rulebook.
50	50.2.3., 50.2.5.	Rules amended to clarify requirements related to shipping certificates and collateral.
2	2.2.3., 2.2.4., 2.2.5., 2.2.6., 2.2.7., 2.2.8.	Rules amended to establish the minimum financial requirements for persons operating Regular facilities for delivery of fertilizer and to update notice requirements.
2, 50, 52	2.5.1., 2.5.2., 2.5.3., 2.5.4., 2.5.5., 50.1.17., Chapter 52	Rules pertaining to facilities Regular for delivery of Hard Red Spring Wheat amended and relocated from Chapter 52 to Chapter 2 and made applicable to facilities Regular for delivery of fertilizer.

These changes are available on the MIAX Futures website at www.miaxglobal.com:

1. Click on “Our Markets”
2. Scroll down to “Futures” and click on “Rulebooks” for the latest version of the MIAX Futures Rulebook.

If you have any questions or problems accessing the MIAX Futures Rulebook, please contact me at (612) 321-7143 or lhopkins@miaxglobal.com.

Sincerely,

A handwritten signature in black ink that reads "Lindsay Hopkins". The script is cursive and fluid, with the first name "Lindsay" and last name "Hopkins" written in a single line.

Lindsay R. Hopkins, Secretary