

MIAX Futures Bylaws and Rulebook Update

The following updates have been made to the MIAX Futures Bylaws and Rulebook:

Article/ Chapter	Citation	Purpose
8	8.2., 8.4.	Bylaws amended to replace “Department of Audits and Investigations” with “Market Regulation Department.”
9	9.2., 9.4.	Bylaws amended to replace “Department of Audits and Investigations” with “Market Regulation Department.”
10	10.2.	Bylaw amended to describe the functions of the Market Regulation Department.
11	11.1.	Bylaw removed and incorporated into Rule 2.1.9.
12	12.8.	Bylaw amended to replace “Department of Audits and Investigations” with “Market Regulation Department.”
1	Definitions	Removed definition of “Audits and Investigations Department” and added definition of “Market Regulation Department.”
2	2.1.9.	Rule amended to incorporate language regarding reduced fee programs.
3	3.1.4., 3.1.5., 3.1.8.	Rules amended to replace “Department of Audits and Investigations” with “Market Regulation Department.”
6	6.11.	Rule amended to add “if applicable” regarding compliance with the Preferred Rate Program.
7	7.2.	Rule amended to clarify that only Onyx Direct Access Participants who engage in proprietary trading are automatically enrolled in the Preferred Rate Program, and to allow the Exchange to make an exception to such automatic enrollment where it deems necessary.
11	1101.00.	Rule amended to change the time listed from Central Time to Eastern Time, and to capitalize the defined term “Business Day.”
12	1201.00., 1204.00., 1209.00., 1210.00., 1215.00., 1231.00.	Rules amended to replace “Department of Audits and Investigations” with “Market Regulation Department.” Rule amended to change the time listed from Central Time to Eastern Time.
20	2011.00., 2039.00.	Rules amended to change the time listed from Central Time to Eastern Time, and to capitalize the defined term “Business Day.”

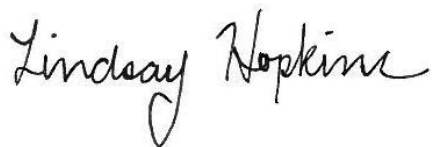
21	2108.00.	Rule amended to change the time listed from Central Time to Eastern Time.
50	50.1.6., 50.1.11., 50.1.12., 50.1.13.	Rules amended to replace "Department of Audits and Investigations" with "Market Regulation Department." Rules amended to change the time listed from Central Time to Eastern Time, and to capitalize the defined term "Business Day."
51	51.6.	Rule amended to change the time listed from Central Time to Eastern Time.
70	Form 5-4	Form amended to replace "Department of Audits and Investigations" with "Market Regulation Department."

These changes are available on the MIAX Futures website at www.miaxglobal.com:

1. Click on "Our Markets"
2. Scroll down to "Futures" and click on "Rulebooks" for the latest version of the MIAX Futures Rulebook.
3. Scroll down to "Futures" and click on "Corporate Organization" for the latest version of the MIAX Futures Amended and Restated Bylaws.

If you have any questions or problems accessing the MIAX Futures Bylaws or Rulebook, please contact me at (612) 321-7143 or lhopkins@miaxglobal.com.

Sincerely,



Lindsay R. Hopkins, Secretary