

Memo

TO: MGEX Clearing Members and Market Participants

FROM: MGEX

SUBJECT: Exchange Fee Update – Agricultural Products

DATE: September 2, 2022

This Memo is to inform Clearing Members and Market Participants that the MGEX Trading Permits (for Legacy Memberships) in effect at the December 4, 2020 merger with Miami International Holdings, Inc. will expire on December 4, 2022. Effective immediately thereafter, the current Trading Permits and base fee structure for MGEX Agricultural Products will remain in place until further notice by MGEX. However, please be advised that the Electronic Trading Permit ("ETP") and Delegate Trading Permit ("DTP") programs will be terminated December 31, 2022 and will no longer be available for existing or future participants. MGEX Management thanks its ETP and DTP participants for taking part in these programs over the years.

MGEX Management is continually evaluating its base fee structure and trading programs for MGEX Agricultural Products, and any forthcoming material changes affecting such base fee structure or trading programs will be communicated to the marketplace prior to implementation.

If you have any questions, please contact MGEX at mgex@mgex.com or 612-321-7101.