



# MIAX Sapphire™ Options Exchange Stock-Tied Complex Order Authorization

(Facilitated by: FOG Equities, LLC)

MIAX Sapphire, LLC ("MIAX Sapphire" or the "Exchange") Member Firms should use this form to request participation in Complex Orders containing a stock component on MIAX Sapphire. Please fill out this form in its entirety and return to MIAX Sapphire Membership (see Section H - SUBMISSION below).

## SECTION A – GENERAL MEMBER INFORMATION

Member Firm:

Contact Name:

Email:

CRD No.:

Phone:

## SECTION B – FIRM-BASED ACCOUNT CONFIGURATION (ORDER-BY-ORDER BASIS)

On a Firm-level basis, provide the following Stock Account MPID(s) which will be used to trade Complex Order strategies with a stock component.

### Stock Account MPID(s)

- If sending stock clearing instructions on an order-by-order basis, EEMs have the option to specify a default stock clearing account within this Section.
- Alternatively, in the absence of an order-by-order basis, please use Section C.
- Electronic Exchange Members (EEM) must complete either Section B or Section C.
- Please use an attachment if needed.

## SECTION C – MPID-BASED ACCOUNT CONFIGURATION

Provide the following information for each MIAX Sapphire MPID which will be used to trade Complex Order strategies with a stock component.

**Column A**  
**MIAX Sapphire MPID**

**Column B**  
**Stock Account MPID**

- By providing MPID-based account information, MIAX Sapphire will pre-configure your stock clearing information using Column A and Column B above.
- Market-Makers must complete both Column A and Column B
- Please use an attachment if needed.

## SECTION D – CLEARING PATH

Check the desired clearing path for stock component.

1. **ACT** – Requires Uniform Service Bureau/Executing Broker Agreement (AGU) with FINRA Transparency Services
2. **Direct to NSCC** – Requires Qualified Special Representative (QSR Form or CorrClearing Agreement submitted via DTCC Portal) arrangement with FINRA

SECTION E – THIRD PARTY DISCLAIMER

It is expressly understood that a clearing issue which may arise from an order entered through this stock-option order processing is strictly between the MIAX Sapphire Member Firm and the Exchange's designated Stock Routing Broker Dealer (SRBD), in its role as a Stock Facilitating Broker, and does not involve any third party which may be the originator of the transaction as a client of the MIAX Sapphire Member Firm.

Yes

No

SECTION F – SUPPLEMENTAL MATERIAL

- **FINRA Transparency Services Uniform Executing Broker Agreement (AGU)** – FINRA member firms who wish to participate in the Complex Order System are required to execute this Agreement.
- **QSR or CorrClearing Arrangement (DTCC Portal)** – Member firms which are not a FINRA member and have no access to ACT via its clearing firm, must have its clearing firm enter into this arrangement with FINRA.
- **MPID & Session Request Form** – Member firms that do not have an assigned MPID must request one by submitting this form to MIAX Sapphire Membership.
- In accordance with Rule 518 Interpretation and Policy .01(a), to participate in stock-option order processing, a member firm must give up a Clearing Member previously identified to and processed by the Exchange as a Designated Give Up for that member firm, and which has entered into a *Uniform Executing Broker Agreement* with FINRA Transparency Services.

SECTION G – SIGNATURES

Authorized Signatory MIAX Sapphire Member Firm	Authorized Signatory Stock Facilitating Broker or Exchange
Print Name/Title	Print Name/Title
Date	Date

SECTION H – SUBMISSION

Please submit your completed form electronically to MIAX Sapphire Membership: [membershipcore@miaxglobal.com](mailto:membershipcore@miaxglobal.com). Questions may be directed to MIAX Sapphire Membership at 609-897-1479.

FOR EXCHANGE USE ONLY - DO NOT CHECK BOX

The NSCC Stock MPID(s) listed on this filing has previously been set-up with the Authorized Stock Facilitating Broker. The new option MPID listing(s) or change(s) thereto have been entered into the MIAX Sapphire Membership Trading System for immediate use.