MIAX Pearl Options® Exchange System

MIAX Pearl Options System Settings[1]	Setting[2]
Opening Underlying Timer	500
Reopening Delay Timer	5,000
Post Halt Delay Timer	20,000
Series Status Notification Timer	5,000
Opening - Open without Valid Width - Number of other exchanges with firm BBO	4
Opening - Away exchanges required to calculate Valid Width Opening NBBO	4
Opening - Pearl Market Makers required to calculate Valid Width Opening NBBO	0
Opening - Open without valid width NBBO/ no lock or cross	300,000

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[1] For details on MIAX Pearl Options functionality, please refer to the User Manual which can be found here.

[2] All timer settings are expressed in milliseconds. Settings do not include trade protections settings.