

MIAX Futures Onyx

Order Types Combinations Guide

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This document contains information on order types and combinations permitted on MIAX Futures Onyx.

MIAX Futures Onyx is an electronic trading platform built on MIAX proprietary technology. This new technology will power multiple platforms to provide for the trading of agricultural (i.e. commodities), financial futures, and options on futures in geographically diverse locations.

The MIAX Futures Onyx Platform's FOI and FEI Interfaces will have the same acceptance of order types and combinations outlined below for commodities and financial futures unless explicitly specified otherwise.

For additional information or to arrange testing, please contact Trading Operations at MIAXFuturesTradingOperations@miaxglobal.com.

To learn more about trading on MIAX Futures Onyx, please contact Sales at Futures@miaxglobal.com.

The MIAX Futures Onyx Order Entry Interface Specifications can be viewed [here](#).

Market Order

Order Attribute	Acceptance Requirements
Time in Force (TIF)	
Immediate or Cancel (IOC)	Permitted
Fill or Kill (FOK)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being sent in a Complex Instrument
Day	Not Permitted
Good 'til Day (GTD)	Not Permitted
Good 'til Cancel (GTC)	Not Permitted
Additional Order Instructions	
Limit Price	Permitted, but ignored
Stop Trigger Price	Permitted, but ignored
Minimum Quantity	Permitted if TIF is IOC and the order is being sent in a Simple Instrument Not Permitted if TIF is IOC and the order is being sent in a Complex Instrument Not Permitted if TIF is FOK
Expire Date	Not Permitted
Trading Collar Custom Dollar Value	Permitted

Limit Order

Order Attribute	Acceptance Requirements
Time in Force (TIF)	
Immediate or Cancel (IOC)	Permitted
Fill or Kill (FOK)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being sent in a Complex Instrument
Day	Permitted
Good 'til Day (GTD)	Permitted
Good 'til Cancel (GTC)	Permitted
Additional Order Instructions	
Limit Price	Permitted
Stop Trigger Price	Permitted, but ignored
Minimum Quantity	Permitted if TIF is IOC, Day, GTD, or GTC and the order is being sent in a Simple Instrument Not Permitted if TIF is FOK and the order is being sent in a Simple Instrument Not Permitted if the order is being sent in a Complex Instrument
Expire Date	Permitted if TIF is GTD Not Permitted if TIF is IOC, FOK, Day, or GTC
Trading Collar Custom Dollar Value	Permitted

Market-Limit Order

Order Attribute	Acceptance Requirements
Time in Force (TIF)	
Immediate or Cancel (IOC)	Permitted
Fill or Kill (FOK)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being sent in a Complex Instrument
Day	Permitted
Good 'til Day (GTD)	Permitted
Good 'til Cancel (GTC)	Permitted
Additional Order Instructions	
Limit Price	Permitted, but ignored
Stop Trigger Price	Permitted, but ignored
Minimum Quantity	Permitted if TIF is IOC, Day, GTD, or GTC and the order is being sent in a Simple Instrument Not Permitted if TIF is FOK and the order is being sent in a Simple Instrument Not Permitted if the order is being sent in a Complex Instrument
Expire Date	Permitted if TIF is GTD Not Permitted if TIF is IOC, FOK, Day, or GTC
Trading Collar Custom Dollar Value	Permitted

* Note: The above Order Attributes and Acceptance Requirements for Market-Limit Orders will only apply for Financial Futures at this time. Support of Market-Limit Orders for Commodity Futures will be introduced on a later date.

Market Order with Protection

Order Attribute	Acceptance Requirements
Time in Force (TIF)	
Immediate or Cancel (IOC)	Permitted
Fill or Kill (FOK)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being sent in a Complex Instrument
Day	Permitted
Good 'til Day (GTD)	Permitted
Good 'til Cancel (GTC)	Permitted
Additional Order Instructions	
Limit Price	Permitted, but ignored
Stop Trigger Price	Permitted, but ignored
Minimum Quantity	Permitted if TIF is IOC, Day, GTD, or GTC and the order is being sent in a Simple Instrument Not Permitted if TIF is FOK and the order is being sent in a Simple Instrument Not Permitted if the order is being sent in a Complex Instrument
Expire Date	Permitted if TIF is GTD Not Permitted if TIF is IOC, FOK, Day, or GTC
Trading Collar Custom Dollar Value	Permitted

* Note: The above Order Attributes and Acceptance Requirements for Market Orders with Protection will only apply for Financial Futures at this time. Support of Market Orders with Protection for Commodity Futures will be introduced on a later date.

Stop Market Order

Order Attribute	Acceptance Requirements
Time in Force (TIF)	
Immediate or Cancel (IOC)	Not Permitted
Fill or Kill (FOK)	Not Permitted
Day	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being in a Complex Instrument
Good 'til Day (GTD)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being in a Complex Instrument
Good 'til Cancel (GTC)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being in a Complex Instrument
Additional Instructions	
Limit Price	Permitted, but ignored
Stop Trigger Price	Permitted
Minimum Quantity	Not Permitted
Expire Date	Permitted if TIF is GTD Not Permitted if TIF is Day or GTC
Trading Collar Custom Dollar Value	Permitted

Stop Limit Order

Order Attribute	Acceptance Requirements
Time in Force (TIF)	
Immediate or Cancel (IOC)	Not Permitted
Fill or Kill (FOK)	Not Permitted
Day	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being in a Complex Instrument
Good 'til Day (GTD)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being in a Complex Instrument
Good 'til Cancel (GTC)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being sent in a Complex Instrument
Additional Instructions	
Limit Price	Permitted
Stop Trigger Price	Permitted
Minimum Quantity	Not Permitted
Expire Date	Permitted if TIF is GTD Not Permitted if TIF is Day or GTC
Trading Collar Custom Dollar Value	Permitted

Stop Market Order with Protection

Order Attribute	Acceptance Requirements
Time in Force (TIF)	
Immediate or Cancel (IOC)	Not Permitted
Fill or Kill (FOK)	Not Permitted
Day	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being in a Complex Instrument
Good 'til Day (GTD)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being in a Complex Instrument
Good 'til Cancel (GTC)	Permitted if the order is being sent in a Simple Instrument Not Permitted if the order is being sent in a Complex Instrument
Additional Instructions	
Limit Price	Permitted, but ignored
Stop Trigger Price	Permitted
Minimum Quantity	Not Permitted
Expire Date	Permitted if TIF is GTD Not Permitted if TIF is Day or GTC
Trading Collar Custom Dollar Value	Permitted

* Note: The above Order Attributes and Acceptance Requirements for Stop Market Orders with Protection will only apply for Financial Futures at this time. Support of Stop Market Orders with Protection for Commodity Futures will be introduced on a later date.