

MIAX Futures Onyx

Daily Settlement Periods and Configurations

**Revision Date: 10/19/2026
Version 1.1**

Daily Settlement Periods

The daily settlement price and settlement premiums for products trading on MIAX Futures Onyx are calculated in accordance with Exchange Rules 5.12. and 51.17. Please refer to the Rules for details.

MIAX Futures Commodities	
Product	Settlement Period
Minneapolis Hard Red Spring Wheat Futures	2:14:00 pm ET through 2:15:00 pm ET
Minneapolis Hard Red Spring Wheat Options	2:19:00 pm ET through 2:20:00 pm ET
NOLA Mono-Ammonium Phosphate Futures	2:14:00 pm ET through 2:15:00 pm ET
NOLA Di-Ammonium Phosphate Futures	2:14:00 pm ET through 2:15:00 pm ET
NOLA Potassium Chloride Futures	2:14:00 pm ET through 2:15:00 pm ET
NOLA Urea Futures	2:14:00 pm ET through 2:15:00 pm ET
MIAX Futures Financials	
Product	Settlement Period
Bloomberg 500 Index Futures	3:59:30 pm ET through 4:00:00 pm ET
Tini Bloomberg 500 Index Futures	3:59:30 pm ET through 4:00:00 pm ET
Tini Bloomberg 100 Index Futures	3:59:30 pm ET through 4:00:00 pm ET

Last Trade Time

The “last trade time” described in Rule 5.12(A)(2) is a configurable time to look back from the settlement time to view applicable trades for non-lead month settlement logic.

MIAX Futures Commodities	
Product	Look Back Time
Minneapolis Hard Red Spring Wheat Futures	0:00 Hours
Minneapolis Hard Red Spring Wheat Options	N/A
NOLA Mono-Ammonium Phosphate Futures	3 Hours
NOLA Di-Ammonium Phosphate Futures	3 Hours
NOLA Potassium Chloride Futures	3 Hours
NOLA Urea Futures	3 Hours

Bid/Ask Reasonability Threshold

The “reasonability threshold” described in Rule 5.12(A)(2) will determine when a Bid/Ask is deemed reasonable to use for non-lead contract months settlement logic. If a Bid/Ask is outside of the range, it will not be used and logic will move onto the next tier described in the Rules.

MIAX Futures Commodities	
Product	Reasonability Threshold
Minneapolis Hard Red Spring Wheat Futures	7.5 Cents
Minneapolis Hard Red Spring Wheat Options	N/A
NOLA Mono-Ammonium Phosphate Futures	5 Dollars
NOLA Di-Ammonium Phosphate Futures	5 Dollars
NOLA Potassium Chloride Futures	5 Dollars
NOLA Urea Futures	5 Dollars

Last Trade Time and Reasonability Thresholds are periodically assessed and may be updated as deemed necessary by MIAX Futures.