

# **Minneapolis Hard Red Spring Wheat Futures Volume Incentive Program Application and Terms**

**Effective July 1, 2025**

# Minneapolis Hard Red Spring Wheat Futures Volume Incentive Program Application & Terms

## Eligible Parties

- Proprietary Trading Groups as defined by the CFTC<sup>1</sup>
- Individuals trading their personal account

## Terms

- Must trade at least 2,500 Minneapolis Hard Red Spring Wheat (“HRSW”) Futures Contracts each month. If less than 2,500 Contracts are traded in a given month, rates will revert to the standard fee structure for that month.
- Must have an account with a MIAX Futures Clearing Member and provide such information to MIAX Futures.
- Must submit a completed Minneapolis Hard Red Spring Wheat Futures Volume Incentive Program Application, which must be accepted and approved by MIAX Futures.
- Must be a MIAX Futures Preferred Rate Program Participant in good standing to qualify for the Preferred rate.

## Contact Information:

Entity/Individual's Full Legal Name: \_\_\_\_\_

Date Established (if an entity): \_\_\_\_\_

Contact Person: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Primary Email Address: \_\_\_\_\_

Website Address (if applicable): \_\_\_\_\_

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<sup>1</sup> **Proprietary Trading Group:** An organization whose owners, employees, and/or contractors trade in the name of accounts owned by the group and exclusively use the funds of the group for all of their trading.

**1. Please respond to the following questions:**

	Yes	No
a. Has your entity or its principals ever been denied registration, or had a registration suspended, revoked, or conditioned by a governmental or regulatory authority?	[ ]	[ ]
b. Has your entity or its principals ever been denied membership or clearing privileges by any commodity or securities exchange/clearing organization?	[ ]	[ ]
c. Has any commodity exchange, securities exchange, clearing organization or other self-regulatory body ever fined, suspended, conditioned or revoked privileges of your entity or its principals?	[ ]	[ ]
d. Has your entity or its principals ever been convicted, pled guilty, entered a plea of “no contest” or entered into a voluntary settlement as to any violation of any criminal or penal code?	[ ]	[ ]
e. Is your entity or its principals subject to any investigation or have any charges been brought by any governmental or regulatory authority or exchange/clearing organization for violation of its laws or rules?	[ ]	[ ]
f. Does your entity or its principals currently have any judgments, liens, attachments or other encumbrances filed against it?	[ ]	[ ]

**If your response is “Yes” to any of the above, please describe below and provide supporting documentation. Use a separate sheet if necessary.**

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**MIA X FUTURES EXCHANGE, LLC**

400 South 4th Street, 130 Grain Exchange Building | Minneapolis, MN 55415

**2. Indicate the names of individuals authorized to represent and act on behalf of you and/or your entity before the Exchange:**

Name	Phone & Email	Designated Spokesperson	Authorized Signatory
_____	_____	[ ]	[ ]
_____	_____	[ ]	[ ]
_____	_____	[ ]	[ ]
_____	_____	[ ]	[ ]
_____	_____	[ ]	[ ]

**3. Please list the MIAX Futures Clearing Member that will clear your account(s) and the account number(s). Use an additional sheet if necessary. If changes are made, it is the applicant's responsibility to file an addendum with MIAX Futures as to authorized accounts and associated Clearing Members for billing purposes.**

Name/GFID/MPID/Account Number	Phone & Email
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

**4. Please include an ownership chart detailing the entity's ownership including percentages of ownership.**

**5. Please include Bank Wire instructions (see page 6).**

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## Rate Schedule

Minneapolis Hard Red Spring Wheat Futures Volume Incentive Program	
<b>1 – 5,000</b>	
<b>Preferred Rate</b>	\$0.60
<b>Non-Preferred Rate</b>	\$0.90
<b>5,001 – 10,000</b>	
<b>Preferred Rate</b>	\$0.50
<b>Non-Preferred Rate</b>	\$0.80
<b>10,001 – 15,000</b>	
<b>Preferred Rate</b>	\$0.40
<b>Non-Preferred Rate</b>	\$0.70
<b>15,001+</b>	
<b>Preferred Rate</b>	\$0.35
<b>Non-Preferred Rate</b>	\$0.65

After the end of each month, the Minneapolis Hard Red Spring Wheat Futures Volume Incentive Program Rates will be provided in the form of a direct deposit to the eligible entity/individual designated in this application, which will be deposited in the bank account listed on the following page. Rebates will be calculated based on the volume incentives achieved at the rate(s) designated above. The volume incentive tiers are tracked at the account level.

I agree and understand the terms of the Minneapolis Hard Red Spring Wheat Futures Volume Incentive Program, and I agree to be held and bound by all MIAX Futures Bylaws and Rules concerning trade and trade activity. As a principal of my entity, I hereby authorize the individuals indicated in Section 2 to act as specified therein.

Print Name – Principal of Entity: \_\_\_\_\_

Print Title – Principal of Entity: \_\_\_\_\_

Signature – Principal of Entity: \_\_\_\_\_ Date: \_\_\_\_\_

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**Bank Wire Instructions**

**Please Include Bank Wire Instructions Below:**

Contact Name: \_\_\_\_\_

Contact Email Address: \_\_\_\_\_

Contact Phone Number: \_\_\_\_\_

Banking Institution: \_\_\_\_\_

Name on Account: \_\_\_\_\_

Banking Account Number: \_\_\_\_\_

ACH/Wire Routing Number: \_\_\_\_\_

Or

SWIFT Code: \_\_\_\_\_

**PLEASE RETURN COMPLETED APPLICATION TO MIAX FUTURES**

**MIAX Futures Exchange, LLC**  
**400 S. 4<sup>th</sup> Street**  
**111 Grain Exchange Building**  
**Minneapolis, MN 55415**  
**Phone: (612) 321-7161**  
**Fax: (612) 321-7190**  
**Email: [MIAXFutures@miaxglobal.com](mailto:MIAXFutures@miaxglobal.com)**

<b>Minneapolis Hard Red Spring Wheat Futures Incentive Program Application</b>	<b>OFFICE USE ONLY</b>  Approved: _____	Clearing Member check: _____  Effective Date: _____
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