

**MIAX Futures**

# **Minneapolis Hard Red Spring Wheat Futures Incentive Program Application and Terms**

November 2024 | v1.0

## Minneapolis Hard Red Spring Wheat Futures Incentive Program Application and Terms

### Eligible Parties

- Proprietary Trading Groups as defined by the CFTC<sup>1</sup>
- Individuals trading their personal account

### Terms

- Must trade at least 5,000 MIAX Futures (MIAX Futures Exchange, LLC) Minneapolis Hard Red Spring Wheat (“HRSW”) Futures Contracts each month. If less than 5,000 Contracts are traded in a given month, rates will revert to the standard fee structure for that month.
- Must have an account with an MIAX Futures Clearing Member and provide such information to MIAX Futures (omnibus accounts are not eligible).
- Must submit a completed Minneapolis Hard Red Spring Wheat Futures Incentive Program Application, which must be accepted and approved by MIAX Futures.
- Must be an MIAX Futures Trading Permit Holder in good standing to qualify for the Trading Permit Holder rate.

### Contact Information:

**Entity/Individual’s Full Legal Name:**

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**Date Established (if an entity):**

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**Contact Person:**

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**Mailing Address:**

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**Primary Email Address:**

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**Website Address (if applicable):**

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<sup>1</sup> Proprietary Trading Group: An organization whose owners, employees, and/or contractors trade in the name of accounts owned by the group and exclusively use the funds of the group for all of their trading.

**1. Please respond to the following questions:**

	<b>Yes</b>	<b>No</b>
a. Has your entity or its principals ever been denied registration, or had a registration suspended, revoked, or conditioned by a governmental or regulatory authority?	[ ]	[ ]
b. Has your entity or its principals ever been denied membership or clearing privileges by any commodity or securities exchange/clearing organization?	[ ]	[ ]
c. Has any commodity exchange, securities exchange, clearing organization or other self-regulatory body ever fined, suspended, conditioned or revoked privileges of your entity or its principals?	[ ]	[ ]
d. Has your entity or its principals ever been convicted, pled guilty, entered a plea of “no contest” or entered into a voluntary settlement as to any violation of any criminal or penal code?	[ ]	[ ]
e. Is your entity or its principals subject to any investigation or have any charges been brought by any governmental or regulatory authority or exchange/clearing organization for violation of its laws or rules?	[ ]	[ ]
f. Does your entity or its principals currently have any judgments, liens, attachments or other encumbrances filed against it?	[ ]	[ ]

**If your response is “Yes” to any of the above, please describe below and provide supporting documentation. Use a separate sheet if necessary.**

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2. Indicate the names of individuals authorized to represent and act on behalf of you and/or your entity before the Exchange and its committees:

Name	Phone & Email	Designated Spokesperson	Authorized Signatory
_____	_____	[ ]	[ ]
_____	_____	[ ]	[ ]
_____	_____	[ ]	[ ]
_____	_____	[ ]	[ ]
_____	_____	[ ]	[ ]
_____	_____	[ ]	[ ]

3. Please list the MIAX Futures Clearing Member that will clear your account(s) and the account number(s). Use an additional sheet if necessary. If changes are made, it is the applicant's responsibility to file an addendum with the MIAX Futures as to authorized accounts and associated Clearing Members for billing purposes.

Name/Account Number	Phone & Email
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

4. Please include an ownership chart detailing the entity's ownership including percentages of ownership.

5. Are you a MIAX Futures Trading Permit Holder? Yes [ ] No [ ]

### Rate Schedule

<b>Minneapolis Hard Red Spring Wheat Futures Incentive Program</b>	
<b>1 – 5,000</b>	
<b>Trading Permit Rate</b>	\$0.40
<b>Non-Trading Permit Rate</b>	\$0.70
<b>5,001 – 10,000</b>	
<b>Trading Permit Rate</b>	\$0.30
<b>Non-Trading Permit Rate</b>	\$0.60
<b>10,001 – 15,000</b>	
<b>Trading Permit Rate</b>	\$0.20
<b>Non-Trading Permit Rate</b>	\$0.50
<b>15,001+</b>	
<b>Trading Permit Rate</b>	\$0.15
<b>Non-Trading Permit Rate</b>	\$0.45

After the end of each month, the Minneapolis Hard Red Spring Wheat Futures Incentive Program Rates will be provided in the form of a rebate check directly to the eligible entity/individual designated in this application, which will be mailed to the mailing address listed in the Contact Information section above. Rebate checks will be calculated based on the volume incentives achieved at the rate designated above. The volume incentive tiers are tracked at the account level.

I agree and understand the terms of the Minneapolis Hard Red Spring Wheat Futures Incentive Program, and I agree to be held and bound by all MIA X Futures Bylaws and Rules concerning trade and trade activity. As a principal of my entity, I hereby authorize the individuals indicated in Section 2 to act as specified therein.

Print Name – Principal of Entity: \_\_\_\_\_

Print Title – Principal of Entity: \_\_\_\_\_

Signature – Principal of Entity: \_\_\_\_\_ Date: \_\_\_\_\_

**PLEASE RETURN COMPLETED APPLICATION TO MIA X FUTURES**

**MIA X Futures Exchange, LLC**  
400 S. 4<sup>th</sup> Street  
111 Grain Exchange Building  
Minneapolis, MN 55415  
Phone: (612) 321-7161  
Fax: (612) 321-7190  
Email: [MIAXFutures@miaxglobal.com](mailto:MIAXFutures@miaxglobal.com)

<b>Minneapolis Hard Red Spring Wheat Futures Incentive Program Application</b>	<b>OFFICE USE ONLY</b>	Clearing Member check: _____
	Approved: _____	Effective Date: _____

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