



**Volume and Open Interest
Reported in Contracts
January 2025**

Futures		Contract Unit	Volume					Month-End Open Interest			
			January			Calendar Year-to-Date					
Contract		2025	2024	Change	2025	2024	Change	2025	2024	Change	
Hard Red Spring Wheat	5,000 bu.	321,598	215,417	49%	321,598	215,417	49%	97,843	70,806	38%	
TOTAL		321,598	215,417	49%	321,598	215,417	49%	97,843	70,806	38%	
Options		Contract Unit	Volume					Month-End Open Interest			
			January			Calendar Year-to-Date					
Contract		2025	2024	Change	2025	2024	Change	2025	2024	Change	
Hard Red Spring Wheat	5,000 bu.	5,516	4,609	20%	5,516	4,609	20%	8,238	9,868	-17%	
TOTAL		5,516	4,609	20%	5,516	4,609	20%	8,238	9,868	-17%	
Average Daily Volume		Trade Days	21	21	Change	21	21	Change			
		Futures	15,314	10,258	49%	15,314	10,258	49%			
		Options	263	219	20%	263	219	20%			
TOTAL			15,577	10,477	49%	15,577	10,477	49%			
TOTAL FUTURES AND OPTIONS		Volume					Month-End Open Interest				
		January			Calendar Year-to-Date						
		2025	2024	Change	2025	2024	Change	2025	2024	Change	
			327,114	220,026	49%	327,114	220,026	49%	106,081	80,674	31%



**Volume and Open Interest
Reported in Contracts
February 2025**

Futures	Contract Unit	Volume						Month-End Open Interest		
		February			Calendar Year-to-Date			2025	2024	Change
		2025	2024	Change	2025	2024	Change			
Contract		2025	2024	Change	2025	2024	Change	2025	2024	Change
Hard Red Spring Wheat	5,000 bu.	457,923	324,161	41%	779,521	539,578	44%	77,696	64,760	20%
TOTAL		457,923	324,161	41%	779,521	539,578	44%	77,696	64,760	20%

Options	Contract Unit	Volume						Month-End Open Interest		
		February			Calendar Year-to-Date			2025	2024	Change
		2025	2024	Change	2025	2024	Change			
Contract		2025	2024	Change	2025	2024	Change	2025	2024	Change
Hard Red Spring Wheat	5,000 bu.	4,073	5,760	-29%	9,589	10,369	-8%	4,548	6,335	-28%
TOTAL		4,073	5,760	-29%	9,589	10,369	-8%	4,548	6,335	-28%

Average Daily Volume	Trade Days	19	20	Change	40	41	Change
	Futures	24,101	16,208	49%	19,488	13,160	48%
	Options	214	288	-26%	240	253	-5%
TOTAL		24,316	16,496	47%	19,728	13,413	47%

TOTAL FUTURES AND OPTIONS	Volume						Month-End Open Interest		
	February			Calendar Year-to-Date			2025	2024	Change
	2025	2024	Change	2025	2024	Change			
	461,996	329,921	40%	789,110	549,947	43%	82,244	71,095	16%



**Volume and Open Interest
Reported in Contracts
March 2025**

Futures	Contract Unit	Volume						Month-End Open Interest		
		March			Calendar Year-to-Date			2025	2024	Change
		2025	2024	Change	2025	2024	Change			
Contract										
Hard Red Spring Wheat	5,000 bu.	304,396	166,125	83%	1,083,917	705,703	54%	87,753	67,327	30%
TOTAL		304,396	166,125	83%	1,083,917	705,703	54%	87,753	67,327	30%

Options	Contract Unit	Volume						Month-End Open Interest		
		March			Calendar Year-to-Date			2025	2024	Change
		2025	2024	Change	2025	2024	Change			
Contract										
Hard Red Spring Wheat	5,000 bu.	4,610	5,182	-11%	14,199	15,551	-9%	7,405	8,410	-12%
TOTAL		4,610	5,182	-11%	14,199	15,551	-9%	7,405	8,410	-12%

Average Daily Volume	Trade Days	21	20	Change	61	61	Change
	Futures	14,495	8,306	75%	17,769	11,569	54%
	Options	220	259	-15%	233	255	-9%
TOTAL		14,715	8,565	72%	18,002	11,824	52%

TOTAL FUTURES AND OPTIONS	Volume						Month-End Open Interest		
	March			Calendar Year-to-Date			2025	2024	Change
	2025	2024	Change	2025	2024	Change			
	309,006	171,307	80%	1,098,116	721,254	52%	95,158	75,737	26%